



NEWS RELEASE

FOR MORE INFORMATION, CONTACT:

**David H. Hoster II, Chief Executive Officer
Marshall Loeb, President and Chief Operating Officer
N. Keith McKey, Chief Financial Officer
(601) 354-3555**

**EASTGROUP PROPERTIES ANNOUNCES
SECOND QUARTER 2015 CONFERENCE CALL AND WEBCAST**

JACKSON, MISSISSIPPI, June 23, 2015 -- EastGroup Properties (NYSE-EGP) announced today that it will hold its Second Quarter Conference Call and webcast on Friday, July 17, 2015 at 11:00 A.M. Eastern Daylight Time. On the call, David Hoster, CEO, Marshall Loeb, President and COO, Keith McKey, CFO, and Brent Wood, Sr. Vice President, will review the second quarter results and discuss EastGroup's current operations.

EastGroup plans to release second quarter 2015 earnings on July 16, 2015. The earnings release and supplemental information package will be posted on the Company's website, www.eastgroup.net, on July 16, 2015.

A live broadcast of the conference call will be available by dialing 1-866-952-1906 (conference ID EastGroup) or by webcast through a link on the Company's website at www.eastgroup.net. If you are unable to listen to the live conference call, a telephone and webcast replay will be available on Friday, July 17, 2015. The telephone replay will be available until Friday, July 24, 2015, and can be accessed by dialing 1-800-839-5128. The replay of the webcast can be accessed through a link on the Company's website at www.eastgroup.net and will be available until Friday, July 24, 2015.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. The Company's goal is to maximize shareholder value by being the leading provider in its markets of functional, flexible, and quality business distribution space for location sensitive customers primarily in the 5,000 to 50,000 square foot range. The Company's strategy for growth is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets. EastGroup's portfolio currently includes 35.8 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

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P.O. BOX 22728 JACKSON, MS 39225-2728
TEL: 601-354-3555 FAX: 601-352-1441