



NEWS RELEASE

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**EASTGROUP PROPERTIES ANNOUNCES
PRESENTATION AT BANK OF AMERICA MERRILL LYNCH
2015 GLOBAL REAL ESTATE CONFERENCE**

JACKSON, MISSISSIPPI, September 15, 2015 -- EastGroup Properties, Inc. (NYSE-EGP) announced today that David H. Hoster II, Chief Executive Officer, is scheduled to participate on a panel at the Bank of America Merrill Lynch 2015 Global Real Estate Conference. Mr. Hoster's panel is scheduled for Wednesday, September 16, 2015 at 2:00 p.m.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the acquisition, development and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona and California. Its strategy for growth is based on its property portfolio orientation toward premier business distribution facilities clustered near major transportation features. EastGroup's portfolio currently includes over 36 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

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