



NEWS RELEASE

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**EASTGROUP PROPERTIES ANNOUNCES
FOURTH QUARTER 2015 EARNINGS CONFERENCE CALL AND WEBCAST**

JACKSON, MISSISSIPPI, January 6, 2016 -- EastGroup Properties (NYSE-EGP) announced today that it will hold its Fourth Quarter Earnings Conference Call and Webcast on Tuesday, February 2, 2016 at 11:00 A.M. Eastern Standard Time. On the call, Marshall Loeb, President and CEO, Keith McKey, CFO, and Brent Wood, Sr. Vice President will review the fourth quarter results and discuss EastGroup's current operations.

EastGroup plans to release fourth quarter 2015 earnings on February 1, 2016. The earnings release and supplemental information package will be posted on the Company's website, www.eastgroup.net, on February 1, 2016.

A live broadcast of the conference call is available by dialing 1-877-876-9177 (conference ID EastGroup) or by webcast through a link on the Company's website at www.eastgroup.net. If you are unable to listen to the live conference call, a telephone and web cast replay will be available on Tuesday, February 2, 2016. The telephone replay will be available until Tuesday, February 9, 2016, and can be accessed by dialing 1-800-757-4768. The replay of the webcast can be accessed through a link on the Company's website at www.eastgroup.net and will be available until Tuesday, February 9, 2016.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. The Company's goal is to maximize shareholder value by being the leading provider in its markets of functional, flexible, and quality business distribution space for location sensitive customers primarily in the 5,000 to 50,000 square foot range. The Company's strategy for growth is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets. EastGroup's portfolio currently includes over 36.5 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

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