



NEWS RELEASE

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**EASTGROUP PROPERTIES ANNOUNCES
FIRST QUARTER 2016 EARNINGS CONFERENCE CALL AND WEBCAST**

JACKSON, MISSISSIPPI, March 23, 2016 -- EastGroup Properties (NYSE-EGP) announced today that it will hold its First Quarter Earnings Conference Call and Webcast on Thursday, April 21, 2016 at 11:00 A.M. Eastern Daylight Time. On the call, Marshall Loeb, CEO, Keith McKey, CFO, and Brent Wood, Sr. Vice President, will review the first quarter results and discuss EastGroup's current operations.

EastGroup plans to release first quarter 2016 earnings on April 20, 2016. The earnings release and supplemental information package will be posted on the Company's website, www.eastgroup.net, on April 20, 2016.

A live broadcast of the conference call is available by dialing 1-877-876-9177 (conference ID EastGroup) or by webcast through a link on the Company's website at www.eastgroup.net. If you are unable to listen to the live conference call, a telephone and web cast replay will be available on Thursday, April 21, 2016. The telephone replay will be available until Thursday, April 28, 2016, and can be accessed by dialing 1-800-374-1375. The replay of the webcast can be accessed through a link on the Company's website at www.eastgroup.net and will be available until Thursday, April 28, 2016.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, California, Arizona and North Carolina. The Company's strategy for growth is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets. EastGroup's portfolio, including development projects in lease-up and under construction, currently includes 36.3 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

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