



NEWS RELEASE

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**EASTGROUP PROPERTIES ANNOUNCES PRESENTATION
AT CITI 2016 GLOBAL PROPERTY CEO CONFERENCE**

JACKSON, MISSISSIPPI, March 10, 2016 -- EastGroup Properties, Inc. (NYSE-EGP) announced today that Marshall Loeb, President and CEO, will present at the Citi 2016 Global Property CEO Conference on Monday, March 14, 2016 at 11:30 a.m., EDT. The presentation will be broadcast live and is accessible at <http://www.veracast.com/webcasts/citigroup/globalproperty2016/65107256686.cfm>. A replay of the webcast will be available until June 14, 2016.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, California, Arizona and North Carolina. The Company's strategy for growth is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets. EastGroup's portfolio, including development projects in lease-up and under construction, currently includes 36.4 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

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