



## NEWS RELEASE

**FOR MORE INFORMATION, CONTACT:**  
**Marshall Loeb, Chief Executive Officer**  
**N. Keith McKey, Chief Financial Officer**  
**(601) 354-3555**

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### **EASTGROUP PROPERTIES ANNOUNCES FOURTH QUARTER 2016 EARNINGS CONFERENCE CALL AND WEBCAST**

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**JACKSON, MISSISSIPPI, January 4, 2017 -- EastGroup Properties (NYSE-EGP)** announced today that it will hold its Fourth Quarter Earnings Conference Call and Webcast on Thursday, February 2, 2017 at 11:00 A.M. Eastern Standard Time. On the call, Marshall Loeb, CEO, Keith McKey, CFO, and Brent Wood, Sr. Vice President, will review the fourth quarter results and discuss EastGroup's current operations.

EastGroup plans to release fourth quarter 2016 earnings on February 1, 2017. The earnings release and supplemental information package will be posted on the Company's website, [www.eastgroup.net](http://www.eastgroup.net), on February 1, 2017.

A live broadcast of the conference call will be available by dialing 1-866-952-1906 (conference ID EastGroup) or by webcast through a link on the Company's website at [www.eastgroup.net](http://www.eastgroup.net). If you are unable to listen to the live conference call, a telephone and webcast replay will be available on Thursday, February 2, 2017. The telephone replay will be available until Thursday, February 9, 2017, and can be accessed by dialing 1-800-283-4641. The replay of the webcast can be accessed through a link on the Company's website at [www.eastgroup.net](http://www.eastgroup.net) and will be available until Thursday, February 9, 2017.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. The Company's strategy for growth is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets. EastGroup's portfolio, including development projects in lease-up and under construction, currently includes 37.8 million square feet.

EastGroup Properties, Inc. press releases are available at [www.eastgroup.net](http://www.eastgroup.net).

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P.O. BOX 22728 JACKSON, MS 39225-2728  
TEL: 601-354-3555 FAX: 601-352-1441