



NEWS RELEASE

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**EASTGROUP PROPERTIES ANNOUNCES REVISED DATE FOR ITS
FOURTH QUARTER 2017 EARNINGS CONFERENCE CALL AND WEBCAST**

JACKSON, MISSISSIPPI, January 17, 2018 -- EastGroup Properties (NYSE-EGP) announced today that it has revised the date for its Fourth Quarter Earnings Conference Call and Webcast to Thursday, February 1, 2018 at 11:00 A.M. Eastern Standard Time. On the call, Marshall Loeb, CEO, and Brent Wood, CFO, will review the fourth quarter results and discuss EastGroup's current operations.

EastGroup now plans to release fourth quarter 2017 earnings on January 31, 2018. The earnings release and supplemental information package will be posted on the Company's website, www.eastgroup.net, on January 31, 2018.

A live broadcast of the conference call will be available by dialing 1-888-632-3384 (conference ID EastGroup) or by webcast through a link on the Company's website at www.eastgroup.net. If you are unable to listen to the live conference call, a telephone and webcast replay will be available on Thursday, February 1, 2018. The telephone replay will be available until Thursday, February 8, 2018, and can be accessed by dialing 1-800-695-0974. The replay of the webcast can be accessed through a link on the Company's website at www.eastgroup.net and will be available until Thursday, February 8, 2018.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. The Company's strategy for growth is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets. EastGroup's portfolio, including development projects in lease-up and under construction, currently includes 40 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

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