



NEWS RELEASE

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**EASTGROUP PROPERTIES ANNOUNCES
FOURTH QUARTER 2017 EARNINGS CONFERENCE CALL AND WEBCAST**

JACKSON, MISSISSIPPI, January 15, 2018 -- EastGroup Properties (NYSE-EGP) announced today that it will hold its Fourth Quarter Earnings Conference Call and Webcast on Friday, February 2, 2018 at 11:00 A.M. Eastern Standard Time. On the call, Marshall Loeb, CEO and Brent Wood, CFO, will review the fourth quarter results and discuss EastGroup's current operations.

EastGroup plans to release fourth quarter 2017 earnings on February 1, 2018. The earnings release and supplemental information package will be posted on the Company's website, www.eastgroup.net, on February 1, 2018.

A live broadcast of the conference call will be available by dialing 1-888-632-3384 (conference ID EastGroup) or by webcast through a link on the Company's website at www.eastgroup.net. If you are unable to listen to the live conference call, a telephone and webcast replay will be available on Friday, February 2, 2018. The telephone replay will be available until Friday, February 9, 2018, and can be accessed by dialing 1-800-695-0974. The replay of the webcast can be accessed through a link on the Company's website at www.eastgroup.net and will be available until Friday, February 9, 2018.

EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina. The Company's strategy for growth is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets. EastGroup's portfolio, including development projects in lease-up and under construction, currently includes 40 million square feet.

EastGroup Properties, Inc. press releases are available at www.eastgroup.net.

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