

2023
Corporate
Responsibility
Report



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A Message to Our Stakeholders

Dear Stakeholder,

Corporate responsibility and sustainability remain a top priority for both our Board and management team. We continue to advance initiatives that enhance our ability to create an empowering workplace environment and provide high-quality business distribution parks that serve our diverse tenant base.

In 2023, EastGroup strengthened our ability to improve asset- and portfolio-level operational performance by improving data coverage, evaluating our properties' resilience to climate-related risks and adopting an Environmental Management System. These efforts will help guide strategy as we continue to invest in energy-efficient upgrades and conservation initiatives across our existing assets and incorporate sustainable design features into our development projects.

We also enhanced touchpoints with our employees and tenants through improved tenant and employee satisfaction surveys, both of which received higher participation rates from their respective audiences compared to the previously conducted satisfaction surveys.

2023 marked a milestone year for reporting as we completed our inaugural GRESB® Real Estate Assessment, which provided valuable insights into our corporate sustainability management and performance relative to our peers. We aim to improve GRESB performance by continuing our focus on expanding data coverage and climate-related due diligence in investment and asset management decisions, prioritizing effective stakeholder engagement to further build upon our dynamic company culture, and maintaining our commitment to strong corporate governance.

EastGroup is proud of the progress we have made across our corporate responsibility program. We believe our continued focus on these initiatives is a contributing factor to our strong operational results and financial performance, and we feel well positioned to experience continued success in the years to come.



MARSHALL LOEB

Chief Executive Officer, President and Director

“

Corporate responsibility and sustainability remain a top priority for both our Board and management team.



Introduction

EastGroup's 2023 Corporate Responsibility Report reflects our ongoing efforts to advance sustainability initiatives and serve all stakeholder groups. This report was prepared in accordance with the Global Reporting Initiative ("GRI") standards, and the report also presents disclosures in alignment with the Sustainability Accounting Standards Board® ("SASB") standards and Task Force on Climate-related Financial Disclosures ("TCFD") recommendations. From EastGroup's alignment with the United Nations Sustainable Development Goals ("SDGs") to our continued push for expanded data coverage and disclosures, this report showcases EastGroup's commitment to corporate responsibility and transparency as part of our do-the-right-thing approach.

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About Our Company

EastGroup Properties, Inc. (“EastGroup”, the “Company”, “we” or “our”), a member of the S&P Mid-Cap 400 and Russell 1000 Indexes, is a self-administered equity real estate investment trust (“REIT”) focused on the development, acquisition and operation of industrial properties in major Sunbelt markets throughout the United States, with an emphasis in the states of Florida, Texas, Arizona, California and North Carolina.

The Company’s goal is to maximize shareholder value by being a leading provider in our markets of functional, flexible and quality business distribution space for location-sensitive customers (primarily in the 20,000 to 100,000 square foot range).

Our growth strategy is based on ownership of premier distribution facilities generally clustered near major transportation features in supply-constrained submarkets.

Portfolio Snapshot

As of year-end 2023, our portfolio included the following:

OPERATING:

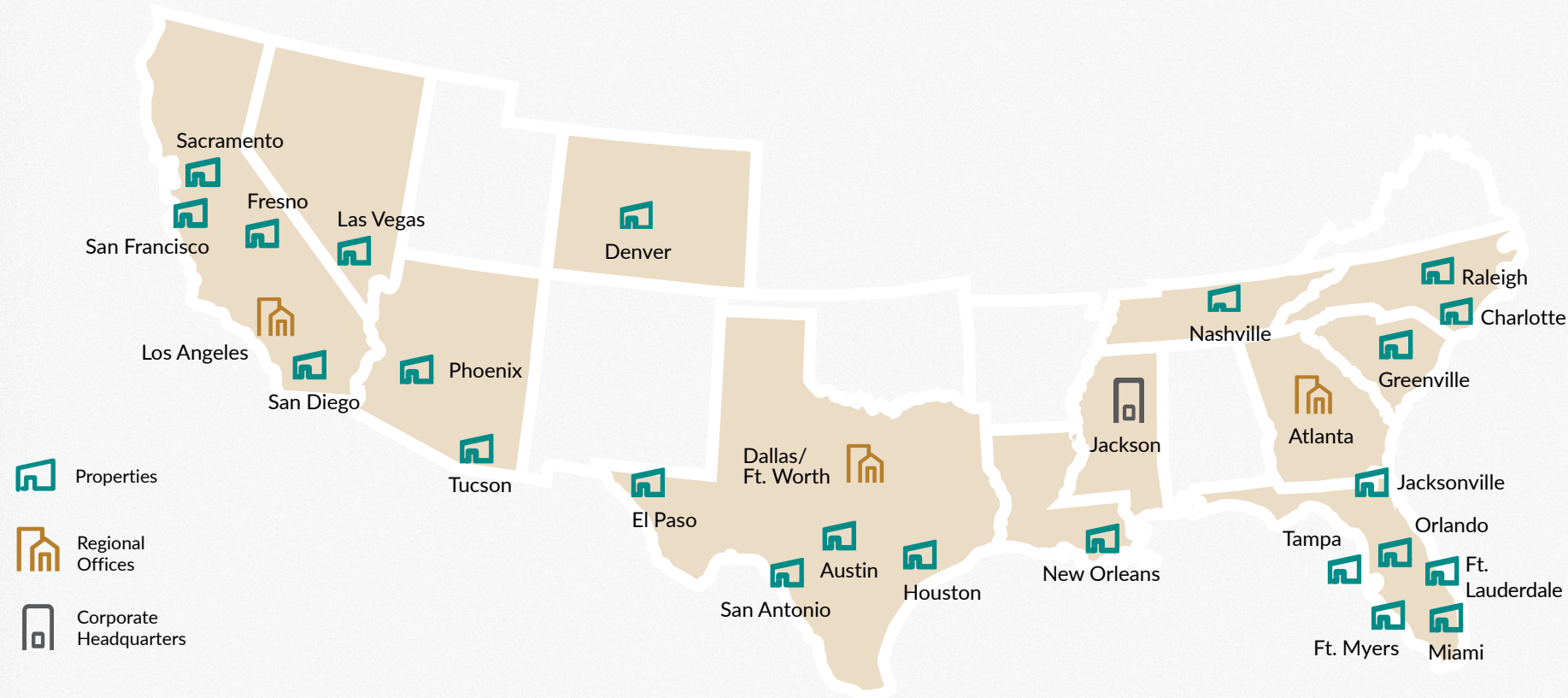
598 buildings
55,147,000 square feet

LEASE-UP:

10 buildings
1,352,000 square feet

UNDER CONSTRUCTION:

23 buildings
2,725,000 square feet



Geographic Focus

- ▶ Major Sunbelt Growth Markets
- ▶ Emphasis in Local Economies Growing Faster than the U.S. Economy
- ▶ Economic Cycle Diversification

Property Focus

- ▶ 59.2 Million Square Feet Under Ownership⁽¹⁾
- ▶ Multi-tenant
- ▶ In-fill Sites/Supply Constrained Submarkets
- ▶ Last Mile E-commerce Locations
- ▶ Shallow Bay Industrial
- ▶ Competitive Protection Through Location

⁽¹⁾ As of December 31, 2023

2023 Highlights

Environment



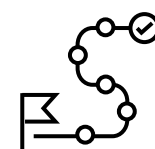
100%

of operating portfolio tracked in ENERGY STAR® Portfolio Manager



42

buildings with green building certification



Created

Decarbonization Road Map and Environmental Management System



25%

energy data coverage



38%

water data coverage



602

buildings evaluated for physical, social and transition risks

People



99%

employee survey respondents rating satisfaction with EastGroup as 'Good' or 'Excellent'



92%

tenant survey respondents rating satisfaction with EastGroup as 'Good' or 'Excellent'



0

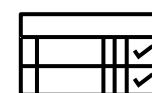
reported work-related injuries or illnesses

Governance



Initial

GRESB Real Estate Assessment Submission



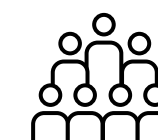
Implemented

Sustainability Due Diligence Scorecard for potential building acquisitions



Amended

Corporate Governance Guidelines to address diversity of Board candidates



150+

investors or potential investors met with during 2023

Approach to Corporate Responsibility

Driven by our core values, EastGroup takes a proactive approach to embedding corporate responsibility into our company culture, business practices and corporate objectives. In doing so, we aim to create sustained value for shareholders, demonstrate responsible resource management and cultivate a welcoming workplace environment.

Mission

Create value for all stakeholders through industrial real estate investments and operations. By leaning on our core values and positive culture, we strive to conduct business in an ethical, responsible and inclusive manner.

Vision

A future where EastGroup remains a sustainable investment that continues to create economic value and provides strong shareholder return.

Core Values

Ethics & Integrity
E

Strong Governance &
Responsible Growth
G

Positive Culture &
Community Impact
P



Determining Materiality

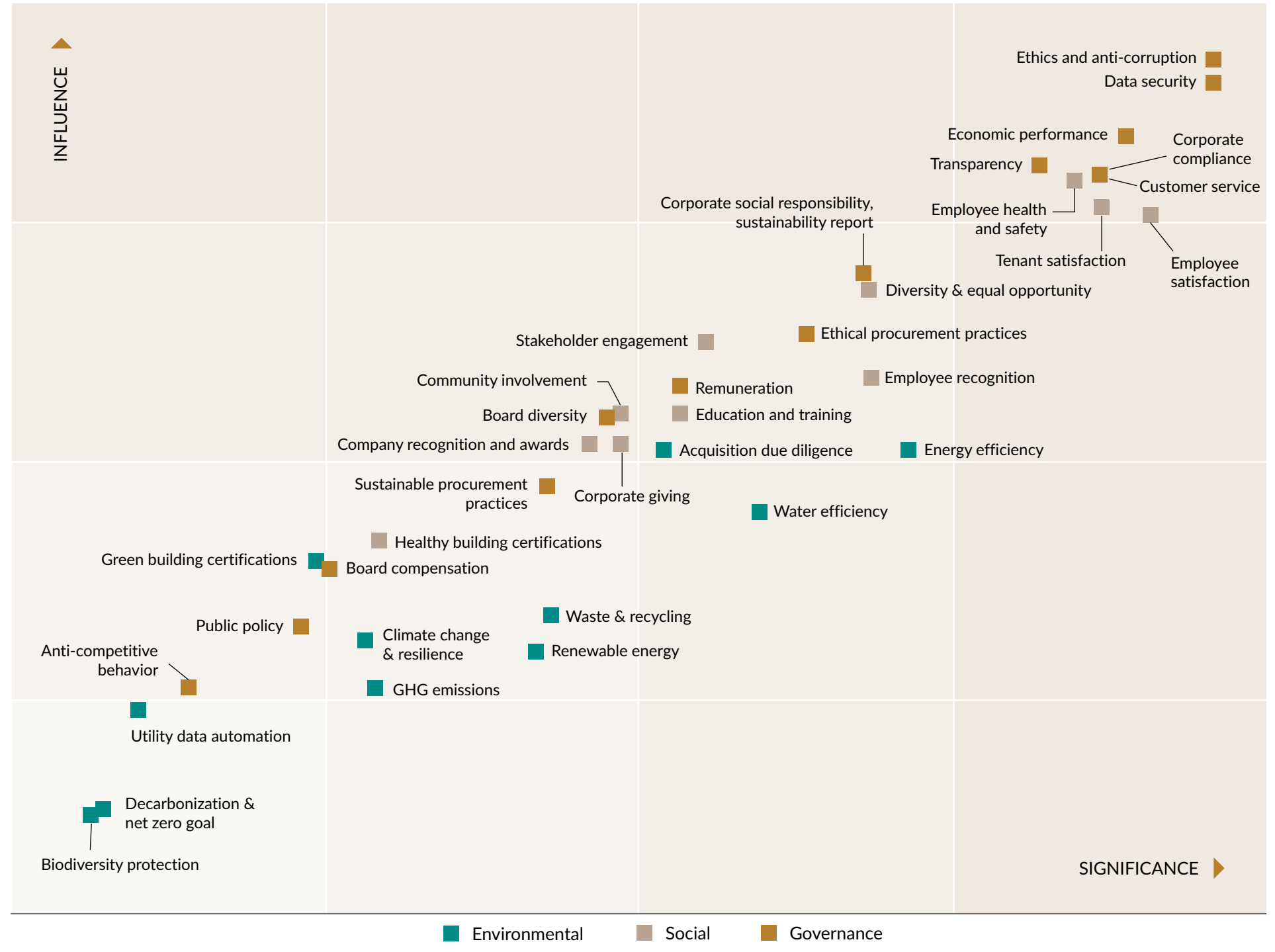
In 2022, with guidance from a third-party consultant, EastGroup conducted a materiality survey to better inform our decisions related to corporate responsibility-related initiatives and reporting.

Internal and external stakeholders were asked to assess various environmental, social and governance (“ESG”) factors, the influence such factors have on our financial performance and the extent our operations impact these factors in the external environment. These survey results were used to establish our threshold for material ESG topics. The three highest scored factors in each category were deemed material to EastGroup for the purposes of corporate responsibility reporting and are essential components of this annual report.

EastGroup intends to conduct a materiality survey every three years to ensure our focus and initiatives remain aligned with larger corporate objectives.



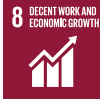





Material ESG Topics

| ENVIRONMENTAL | SOCIAL | GOVERNANCE |
|---------------------------|----------------------------|----------------------------|
| Energy efficiency | Employee satisfaction | Ethics and anti-corruption |
| Water efficiency | Tenant satisfaction | Data security |
| Acquisition due diligence | Employee health and safety | Economic performance |



United Nations Sustainable Development Goals Alignment

EastGroup’s business operations and sustainability objectives align with eight of the 17 SDGs, which were established in 2015 to help facilitate the global development of more sustainable societies by 2030. Through our SDG-aligned objectives and ongoing initiatives, EastGroup aims to support healthy environments and equitable opportunities for the benefit of natural systems and economic development.

| SDG | UNSDG Description | EastGroup Goals and Actions |
|---|---|--|
|  | Ensure healthy lives and promote well-being for all at all ages. | <ul style="list-style-type: none"> ▶ Provide safe and healthy work environments for our employees and tenants ▶ Promote employee physical and financial well-being through employer-paid health insurance premiums, access to mental healthcare, educational reimbursements, a generous 401(k) match and other benefits for all full-time employees ▶ Assess employee and tenant satisfaction through biennial surveys |
|  | Achieve gender equality and empower all women and girls. | <ul style="list-style-type: none"> ▶ Provide a diverse and inclusive work environment that encourages collaboration and teamwork ▶ Track and report on DEI metrics of employees and leadership ▶ Maintain status as an equal opportunity employer |
|  | Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all. | <ul style="list-style-type: none"> ▶ Maximize value for our shareholders by being a leading provider of premier distribution facilities while applying responsible investment and management practices ▶ Create a productive and flexible work environment where all team members feel supported and inspired to continuously grow, both personally and professionally ▶ Provide attractive compensation bonuses and stock awards to eligible employees ▶ Equip employees with training and professional development opportunities as well as reimbursements for continuing education |
|  | Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation. | <ul style="list-style-type: none"> ▶ Incorporate high sustainability standards—such as energy-efficient lighting; native, drought-tolerant landscaping; and smart meters—into new developments and existing properties ▶ Incorporate innovative technologies like EV charging stations into new developments ▶ Evaluate existing properties for climate risks and incorporate climate risk evaluation into due diligence process for potential building acquisitions ▶ Encourage our asset managers and tenants to prioritize LED lighting retrofits and other efficiency upgrades at the time of lease renewal or during periods of vacancy between tenants |
|  | Reduce inequality within and among countries. | <ul style="list-style-type: none"> ▶ Track and report on DEI metrics of employees and leadership ▶ Maintain status as an equal opportunity employer ▶ Uphold the principles and practices outlined in our Code of Ethics and Business Conduct, Human Rights Statement and Vendor Code of Conduct |
|  | Make cities and human settlements inclusive, safe, resilient and sustainable. | <ul style="list-style-type: none"> ▶ Foster an inclusive workplace culture ▶ Prioritize sustainable, resilient operations and features within our properties, sharing educational resources related to these topics with property managers and tenants ▶ Seek feedback from tenants on their surrounding community as part of our biennial tenant satisfaction surveys |
|  | Take urgent action to combat climate change and its impacts. | <ul style="list-style-type: none"> ▶ Assess the resilience of our portfolio assets and investment opportunities to climate-related risk factors in alignment with the TCFD Framework ▶ Utilize our Decarbonization Roadmap to guide our strategy as we continue to prioritize operations and properties that contribute to a stable climate ▶ Track and report on landlord-controlled utility data as well as tenant-controlled utility data where feasible ▶ Support our property management teams in pursuing ENERGY STAR® or other operational green building certifications for eligible properties |
|  | Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels. | <ul style="list-style-type: none"> ▶ Adopt strong governance practices and apply strong business ethics and corporate transparency throughout our business operations ▶ Provide Ethics Hotline that can be used by any stakeholder to report concerns related to potential violations of our Code of Ethics and Business Conduct or other matters ▶ Educate employees on the various reporting channels that can be used to report issues within the workplace, including interpersonal conflicts, performance issues, ethical dilemmas or harassment |

Environmental Management System

In 2023, EastGroup formalized our approach to sustainability-related operational procedures and stakeholder engagement by creating and implementing an Environmental Management System (“EMS”) with the assistance of our third-party sustainability management consultant. Our EMS covers our entire portfolio and aligns with the ISO 14001 Plan-Do-Check-Act model, which provides structured guidance while allowing the flexibility to make iterative improvements as needed. This will allow the EMS to evolve as our sustainability efforts develop, allowing us to track progress against future targets. EastGroup obtained an Independent Assurance Statement from an ISO 14001:2015 Lead Auditor, verifying that our 2023 EMS conforms with ISO 14001:2015 based on a moderate level of assurance.

ISO 14001 Standards

1 PLAN

Context of the Organization

- ▶ Understanding the organization and its context
- ▶ Understanding the expectation of interested parties
- ▶ Determining the scope and needs of the EMS
- ▶ Developing the EMS

Leadership

- ▶ Leadership and commitment
- ▶ Environmental policy
- ▶ Organization roles, responsibilities and authorities

Planning

- ▶ Actions to address risk and opportunities
- ▶ Environmental objectives and planning to achieve them



2 DO

Support

- ▶ Resources
- ▶ Competence
- ▶ Awareness
- ▶ Communication
- ▶ Documented information

Operation

- ▶ Operational planning and control
- ▶ Emergency preparedness and response

3 Check

Performance Evaluation

- ▶ Monitoring, measurement analysis and evaluation
- ▶ Internal audit
- ▶ Management review

4 ACT

Improvement

- ▶ General
- ▶ Nonconformity and corrective action
- ▶ Continual improvement

Environment

EastGroup aims to deliver exceptional industrial distribution facilities while minimizing our environmental impact by focusing on initiatives that promote resource conservation, habitat preservation and organizational resilience.

12 Resilience & Climate Adaptation

16 Green Building Certifications

17 Data Management

18 Environmental Performance





Resilience & Climate Adaptation

With scientific data supporting the increased frequency and intensity of extreme weather events, EastGroup is bolstering our preparedness for both acute shocks and more drawn-out climatic shifts.

Environmental Risk Management

EastGroup intends to center our Environmental Risk Management strategy on comprehensive data and actionable insight. In 2023, we advanced two significant initiatives that will inform our assessment of climate-related risks at the property level.

- 1 We engaged a third-party consultant to assess physical and transition-related climate risks for each of our properties and prepare a **Regional Climate Resilience Assessment Report**. This exercise helped identify markets and properties with higher risk exposure and provided a desktop assessment of how our portfolio could be impacted under different climate scenarios out to 2100. This data will help hone further assessments as we evaluate our mitigation strategies at properties deemed higher risk and strengthen overall portfolio resilience.
- 2 We implemented a **Sustainability Due Diligence Scorecard** to formalize our approach toward assessing ESG-related criteria, including physical climate risks, when considering investment opportunities. The majority of factors focus on the asset’s environmental and resilience characteristics, as shown in the snapshot summary below:

BUILDING CHARACTERISTICS & CLIMATE RISKS CONSIDERED IN SUSTAINABILITY DUE DILIGENCE SCORECARD

BUILDING CHARACTERISTICS

- ✓ Green building certifications
- ✓ Presence of newly installed equipment
- ✓ Power mix
- ✓ Efficiency of lighting
- ✓ Recycling infrastructure
- ✓ White or vegetated roof

- ✓ Low-flow plumbing fixtures
- ✓ Drought-resistant landscaping
- ✓ EV charging stations or other tenant amenities
- ✓ Compliance with building performance standards or benchmarking laws
- ✓ Existing green lease language

CLIMATE RISKS

- ✓ Drought
- ✓ Heat stress
- ✓ Earthquakes
- ✓ Floods
- ✓ Hurricanes
- ✓ Sea level rise
- ✓ Tornadoes
- ✓ Wildfire
- ✓ Wind
- ✓ Winter weather

Climate-Adaptive Initiatives

Between portfolio-wide initiatives and property-level enhancements, EastGroup demonstrates top-to-bottom commitment toward improving property performance and reducing resource intensity. These enhancements reduce our environmental impact and strengthen our resilience.

- ▶ Across our portfolio, EastGroup continues to pursue LED retrofits where feasible. These sensible retrofits have dual benefits of creating safer properties and reducing energy usage.

Below are two examples of properties where the building exterior and/or parking lot lighting was upgraded to LED in 2022, along with the correlated decrease in energy consumption (calculated by comparing total energy consumption for the related building exterior and parking lot in 2023 vs. 2022).

| Property | LED Retrofit Year | Correlated Decrease in Energy Consumption |
|---------------------------------|-------------------|---|
| Oak Creek Distribution Center 9 | 2022 | 43% |
| World Houston 31 | 2022 | 25% |

- ▶ Water efficiency is important to EastGroup, and therefore we encourage property management teams to implement water conservation measures through effective monitoring, smart irrigation and drought-tolerant landscaping. We will continue to use the results of our climate risk assessments and building-level water use intensity data to inform our priorities for future investment in irrigation system upgrades and other water conservation projects.
- ▶ We strive to preserve natural habitat where feasible to reduce our environmental impact, support wildlife and nurture pleasant workspaces. First, EastGroup focuses on in-fill sites and subsequent phases of existing multi-building industrial parks as opposed to traditional “edge of town” greenfield developments. Next, we aim to avoid disturbance to protected habitats, such as wetlands. At some properties where wetlands have been preserved, our teams are involved in monthly wetland inspections to ensure the continued health of these environments.



Standards for Development & Construction

As a developer, EastGroup incorporates numerous design features and nature-friendly approaches that optimize the building envelope, reduce resource intensity and preserve native habitats. Whether or not we pursue certification, we build our development properties with the intention of meeting LEED-certifiable standards. These efforts benefit the tenant work experience and local wildlife. The table below highlights common features and regular practices embedded in many developments across our portfolio.

| Optimizing Building Envelope | Conserving Resources | Enhancing Workplace Environment |
|---|---|--|
| <ul style="list-style-type: none"> ▶ Insulated ceilings and walls ▶ LED lighting ▶ Motion sensor lighting ▶ Skylights ▶ ENERGY STAR certified HVAC equipment ▶ White, reflective roofing ▶ Low-E insulated glass | <ul style="list-style-type: none"> ▶ Smart sensor irrigation systems ▶ Water-efficient plumbing fixtures ▶ Native, drought-tolerant landscaping ▶ Reclaimed water for irrigation ▶ Recycled building materials | <ul style="list-style-type: none"> ▶ Habitat preservation ▶ Shaded rest areas ▶ Public transit access ▶ Bike storage ▶ Substantial outdoor walking paths ▶ EV charging stations ▶ Flood-conscious design to avoid water penetration |

Since June 2021, EastGroup has had an unsecured revolving credit facility that offers an incremental reduction in borrowing costs if we achieve a target number of newly constructed buildings with qualifying EV charging stations as a percentage of total qualifying buildings for each fiscal year.

EastGroup exceeded the target of 24% for 2023, with EV chargers installed to date at nearly 85% of the properties transferred from development in 2023 (excluding value-add properties). EastGroup aims to increase this percentage to at least 90% of our annual development transfers by 2029.

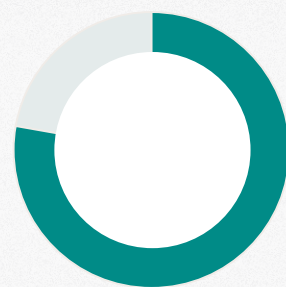
EastGroup has also installed EV chargers at multiple existing properties to meet rising tenant demand, such as the two dual-port EV chargers installed at Executive Airport Distribution Center in 2023. The multifaceted benefits of these efforts highlight how our sustainability initiatives strengthen our business objectives and serve all stakeholders.



75%
of our buildings have high efficiency irrigation



75%
of our buildings have white reflective roofing



78%
of our buildings use LED lighting



PROPERTY SPOTLIGHT:

Executive Airport Distribution Center

From industry recognition to environmentally friendly initiatives, EastGroup's Executive Airport Distribution Center in Fort Lauderdale, Florida, continues to reflect our team's commitment to exceptional property performance and responsible resource management.

In January 2024, our South Florida team completed a significant phase of their multi-year landscaping project at Executive Airport Center, which introduced native vegetation better suited to the local conditions and incorporated smart irrigation systems that enable enhanced control of water use. By transitioning to native vegetation that is more drought and pest resistant, we reduce water consumption and minimize the usage of potentially harmful pesticide chemicals. Additionally, we incorporated smart irrigation controls equipped with rain sensors to help prevent over-watering, benefiting both habitat health and our water usage targets.

Our South Florida team has controls in place to ensure the ongoing success of our landscaping initiatives:

- ▶ Bi-weekly property walks by property management team
- ▶ Monthly inspections with landscaping vendor to ensure plant health
- ▶ Control program established by our pest control vendor, which centers around integrated pest management practices to optimize effectiveness while minimizing pesticide use
- ▶ Routine tests and inspections on the irrigation system throughout the property

The recognition that Executive Airport Center received in early 2024 reflects the ongoing success of the property as well as our team's commitment to elevating sustainability practices:

- ▶ Obtained a National Wildlife Certification for supporting healthy habitat that promotes well-being of local wildlife
- ▶ Received an Honorable Mention at the 2024 Emerald Awards Ceremony during Broward County's 22nd Water Matters Day event



2 dual-port EV charging stations for tenant use were also installed at Executive Airport Distribution Center during 2023






Green Building Certifications

EastGroup attains green building certifications for select properties to showcase our commitment to environmentally friendly construction and management practices. To date, EastGroup has achieved certification through ENERGY STAR®, BOMA 360 Performance Program® (“BOMA 360”) and LEED®. In 2023, we certified six properties through ENERGY STAR, all of which received a score of 85 or higher.

BOMA 360























| Site | Year Awarded | Square Footage |
|-----------------------------|--------------|----------------|
| Gateway Commerce Park 1 | 2022 | 200,000 |
| Gateway Commerce Park 4 | 2022 | 197,000 |
| Gateway Commerce Park 5 | 2022 | 187,000 |
| Southridge Commerce Park 1 | 2015 | 41,000 |
| Southridge Commerce Park 2 | 2015 | 41,000 |
| Southridge Commerce Park 3 | 2015 | 81,000 |
| Southridge Commerce Park 4 | 2015 | 70,000 |
| Southridge Commerce Park 5 | 2015 | 70,000 |
| Southridge Commerce Park 6 | 2015 | 81,000 |
| Southridge Commerce Park 7 | 2015 | 92,000 |
| Southridge Commerce Park 8 | 2015 | 91,000 |
| Southridge Commerce Park 12 | 2015 | 404,000 |
| | | 1,555,000 |

LEED BUILDING DESIGN AND CONSTRUCTION

| Site | Level | Year Awarded | Square Footage |
|---------------------|---|--------------|----------------|
| Ten West Crossing 1 |  | 2014 | 30,000 |
| World Houston 32 |  | 2015 | 96,000 |
| World Houston 33 |  | 2016 | 160,000 |
| World Houston 38 |  | 2018 | 129,000 |
| World Houston 40 |  | 2016 | 202,000 |
| | | | 617,000 |

 Certified  Silver

LEED CORE & SHELL

| Site | Level | Year Awarded | Square Footage |
|-----------------------------|---|--------------|----------------|
| Beltway Crossing 8 |  | 2013 | 88,000 |
| Beltway Crossing 9 |  | 2014 | 45,000 |
| Beltway Crossing 10 |  | 2013 | 79,000 |
| Beltway Crossing 11 |  | 2015 | 87,000 |
| Southridge Commerce Park 11 |  | 2016 | 88,000 |
| Ten West Crossing 2 |  | 2015 | 46,000 |
| Ten West Crossing 3 |  | 2015 | 68,000 |
| Ten West Crossing 4 |  | 2015 | 68,000 |
| Ten West Crossing 6 |  | 2017 | 64,000 |
| Ten West Crossing 7 |  | 2017 | 68,000 |
| Thousand Oaks 1 |  | 2014 | 36,000 |
| Thousand Oaks 2 |  | 2014 | 73,000 |
| Thousand Oaks 3 |  | 2014 | 66,000 |
| West Road 1 |  | 2015 | 63,000 |
| West Road 2 |  | 2015 | 100,000 |
| World Houston 31 |  | 2018 | 44,000 |
| World Houston 31b |  | 2017 | 35,000 |
| World Houston 34 |  | 2014 | 57,000 |
| World Houston 35 |  | 2014 | 45,000 |
| World Houston 37 |  | 2015 | 101,000 |
| World Houston 39 |  | 2015 | 94,000 |
| World Houston 41 |  | 2016 | 104,000 |
| | | | 1,519,000 |



CALGREEN®

| Site | Year Constructed | Square Footage |
|-----------------------------------|------------------|----------------|
| Rocky Point Distribution Center 1 | 2019 | 118,000 |
| Rocky Point Distribution Center 2 | 2019 | 109,000 |
| Speed Distribution Center | 2022 | 519,000 |
| | | 746,000 |

ENERGY STAR CERTIFICATION

2022

8
Sites Square Footage

2023

6
Sites Square Footage

8

1,089,000

6

1,337,000



Data Management

EastGroup continues to prioritize our portfolio-wide data coverage to enhance our understanding of operational performance, environmental impact and climate-related resilience.

EastGroup’s Process for Streamlined Data Management

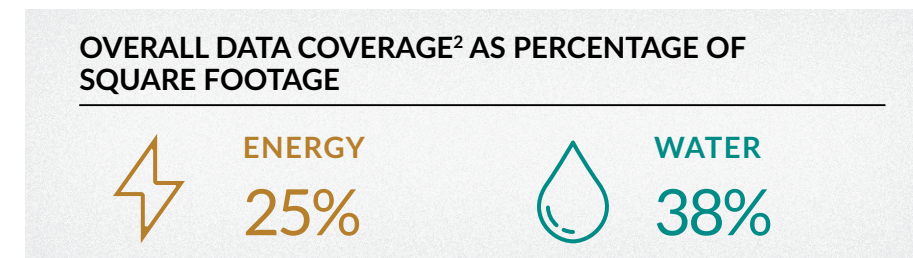
- Create property profiles for every asset in ENERGY STAR Portfolio Manager® (“Portfolio Manager”) and our utility data management platform
- Use utility management tool to automatically upload any available owner-paid electric, gas and water data
- Verdani Partners™, a qualified environmental data management group, requests whole-building data from utilities where available, and uploads into Portfolio Manager
- Sync property profiles in Portfolio Manager to utility data management platform
- Compile property-level data using utility management tool; GHG emissions factors are applied automatically in calculating our scope 1, 2 and 3 emissions data¹

¹ Our scope 1, 2 and 3 emissions data is calculated in accordance with the Operational Control method of the GHG Protocol using location-based emissions factors. Emissions are reported in metric tons of CO₂ equivalent (“MTCO₂e”), using the most recent EPA eGRID emissions factors and the 100-year global warming potential values from the IPCC Fifth Assessment Report. The following emissions are included in our reported CO₂e: CO₂, NO_x, SO₂, CH₄ and N₂O. Stationary combustion is included as the sole category of scope 1 emissions. GHG emissions offsets do not apply for our properties.

² Overall data coverage is calculated as the total gross floor area with complete energy or water consumption data coverage, respectively, divided by 56,499,000 (the total gross floor area for which energy and water are used). Floor area is considered to have complete energy or water consumption data coverage when consumption data is obtained for all types of energy or water, respectively, consumed in the relevant floor area during the reporting period (the 12 months ended December 31, 2023).

Data Coverage

EastGroup has achieved the following data coverage for the year ended December 31, 2023:



Green Lease Clauses

EastGroup’s contracts with tenants are primarily structured under triple-net lease agreements, which grant tenants operational control over their occupied spaces. Due to the challenges this poses in acquiring tenant utility data, EastGroup has implemented green lease clauses into standard leases across all our markets to support greater data sharing from tenants. This promotes better understanding of holistic building performance, enabling effective target-setting and strategic detection of improvement opportunities.

As of December 31, 2023, approximately **11%** of our portfolio by square footage was covered by a green lease clause related to utility data sharing.

Environmental Performance




EastGroup recognizes the critical role that quality environmental data plays in showcasing progress, communicating impact and preparing for reporting expectations and mandates. As we continue to expand our data coverage, EastGroup shares both like-for-like data and absolute intensity data. The like-for-like data allows for comparisons across buildings that had complete, whole-building data coverage across 2022 and 2023, while the intensity data allows for better comparability against other industrial properties.

¹ Like-for-like includes a comparison of the performance for buildings that were owned and operational for the 24 months ended December 31, 2023, and have 24 months of complete, whole-building water or energy data. Data coverage by floor area (SF) as follows: Water - 33%, Energy - 23%, Scope 1 GHG Emissions - 78%, Scope 2 GHG Emissions - 78%, Scope 3 GHG Emissions - 23%.




² Intensity performance is derived by taking 12 months of energy, emissions and water use for buildings with a full year of consumption data and dividing by the related floor area accounted for. 2023 data coverage by floor area (SF) as follows: Water - 38%, Energy - 25%, Scope 1 GHG Emissions - 78%, Scope 2 GHG Emissions - 78%, Scope 3 GHG Emissions - 25%. 2022 data coverage by floor area (SF) as follows: Water - 40%, Energy - 24%, Scope 1 GHG Emissions - 78%, Scope 2 GHG Emissions - 78%, Scope 3 GHG Emissions - 24%.

³ Our reported scope 1 and scope 2 emissions represent the emissions resulting from fuel and purchased electricity, respectively, associated with EastGroup's own operations, regardless of whether we own or lease the office space. This includes our corporate headquarters as well as our asset management, property management and regional offices, totaling approximately 41,000 SF. Our reported scope 3 emissions represent the GHG emissions generated from our downstream leased assets (Category 13).

Like-for-like Performance¹

| | | |
|--|---|--|
|  Water | ▼ -3.0% | |
| 872,155 m ³ | 846,393 m ³ | |
| 2022 | 2023 | |
|  Energy | ▼ -2.9% | |
| 78,674 MWh | 76,425 MWh | |
| 2022 | 2023 | |
|  GHG Emissions ³ | ▼ -3.3% | |
| 2 MTCO ₂ e (Scope 1) | 2 MTCO ₂ e (Scope 1) | |
| 205 MTCO ₂ e (Scope 2) | 188 MTCO ₂ e (Scope 2) | |
| 22,612 MTCO ₂ e (Scope 3) | 21,879 MTCO ₂ e (Scope 3) | |
| 2022 | 2023 | |

Intensity Performance²

| | | |
|--|--|--|
|  Water | ▼ -7.0% | |
| 0.043 m ³ /SF | 0.040 m ³ /SF | |
| 2022 | 2023 | |
|  Energy | ▼ -2.9% | |
| 5.83 kWh/SF | 5.66 kWh/SF | |
| 2022 | 2023 | |
|  GHG Emissions ³ | ▼ -7.3% | |
| 0.1 MTCO ₂ e/KSF (Scope 1) | 0.1 MTCO ₂ e/KSF (Scope 1) | |
| 6.4 MTCO ₂ e/KSF (Scope 2) | 5.9 MTCO ₂ e/KSF (Scope 2) | |
| 1.7 MTCO ₂ e/KSF (Scope 3) | 1.6 MTCO ₂ e/KSF (Scope 3) | |
| 2022 | 2023 | |

Performance data shown above is calculated by external consultants and undergoes third-party verification. EastGroup is not responsible for any errors or omissions in performance data.

Stakeholder Engagement

EastGroup embraces a people-centric approach as we seek to deliver services, products and work environments that align party interests and benefit all stakeholder groups.

20 Stakeholder Groups

21 Our Employees

25 Our Tenants

26 Our Shareholders



Stakeholder Groups

The stakeholder groups in the table below are all significant to our organization. EastGroup's most recent materiality survey, conducted in 2022, received input from members across many of these distinct groups.

EXTERNAL STAKEHOLDER GROUPS

| Stakeholder Group | Means of Engagement |
|----------------------------------|---|
| Shareholders | Industry and investor conferences, non-deal roadshows, property tours and one-on-one meetings; Investor-focused reporting: Form 10-K, Proxy, and other SEC filings, GRESB Real Estate Assessment, Annual Corporate Responsibility Report |
| Tenants | Welcome packets; Quarterly check-ins; Engagement survey; Appreciation events; Awareness campaigns; Newsletters |
| Vendors | Onboarding process, including insurance requirements and Vendor Code of Conduct |
| ESG Ratings Organizations | Ongoing monitoring and feedback |
| Trade Associations | Nareit® participation; BOMA® chapters In 2023, no corporate funds were used for political advocacy, including lobbying, campaign contributions or trade associations, outside of our National Association of Real Estate Investment Trusts® ("Nareit") membership ¹ . |
| Local Communities | Volunteerism with local community organizations; Partnerships with nearby universities to educate students on career opportunities in real estate |

INTERNAL STAKEHOLDER GROUPS

| Stakeholder Group | Means of Engagement |
|-----------------------------|---|
| Board of Directors | Quarterly Board meetings; Annual planning meeting; Board risk surveys; Materiality survey; Corporate responsibility newsletters |
| Executive Management | Annual Officers meeting; Monthly corporate responsibility updates |
| Employees | Intranet; Newsletters; Engagement survey; Annual Property Managers meeting and other touchpoints |



¹ Nareit is a trade association representing the interests of real estate investment trusts and other public companies within the U.S. real estate market.

Our Employees

EastGroup values our employees for being the bedrock of our organization. We refer to our company motto, *Healthy, Wealthy, & Wise*, to help dictate how we support our employees to create productive teams and a thriving company culture.

Demographics & Employment Type



As of December 31, 2023.

15%
of our employees self-identified as members of a racial or ethnic minority group

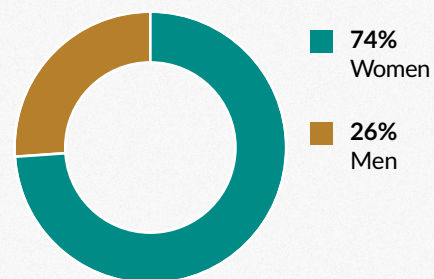
71%
of employees at manager level or above were promoted from within the Company

For the 12 months ended December 31, 2023:

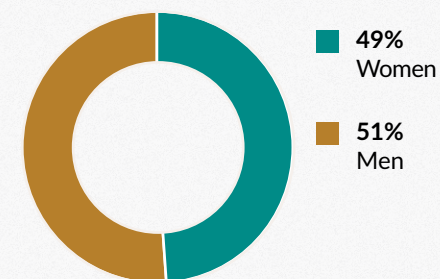
8%
Voluntary turnover %

0%
Involuntary turnover %

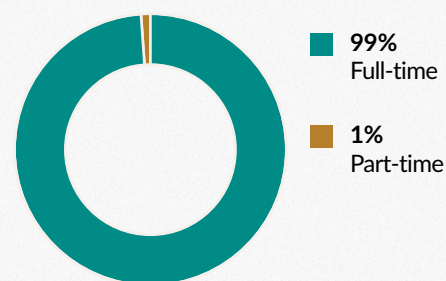
ALL EMPLOYEES



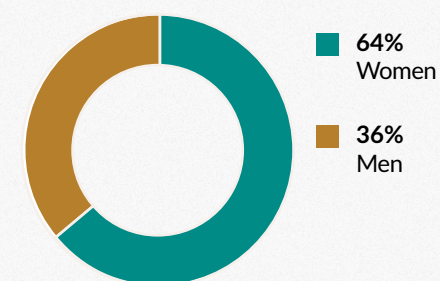
OFFICERS



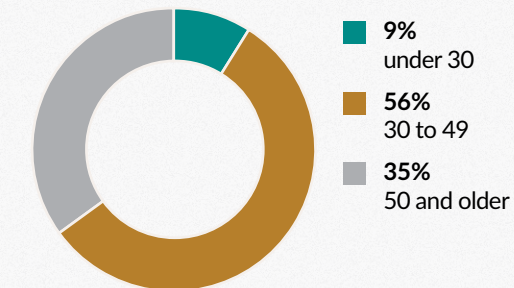
FULL-TIME VS PART-TIME



NEW HIRES



BY AGE



| | Average Tenure |
|---------------|----------------|
| All Employees | 9 years |
| Officers | 13 years |

Our EEO-1 Consolidated Report for the most recent reporting year is accessible from our website at www.eastgroup.net/priorities under the "Other Information" header.

Employee Well-being

EastGroup provides employee benefits that enable personal and career development and creates a work environment that promotes safety and inclusion.

Employee Benefits

Investing in our employees demonstrates our commitment to team development and employee well-being, ingredients EastGroup believes to be critical for delivering sustained business performance. Key employee benefits include the following:

FINANCIAL

- ▶ Exceptional 401(k) matching program
- ▶ Discretionary profit-sharing contribution
- ▶ Collegiate tuition reimbursement program
- ▶ Professional development stipend
- ▶ Stock award at five years of employment and every five-year anniversary thereafter
- ▶ Performance-based annual bonuses based on a percentage of salary for all full-time employees
- ▶ Change in Control Severance Plan, providing financial security to eligible employees in the case of a qualifying change in control transaction

HEALTH

- ▶ Employer-paid health insurance
- ▶ Access to mental health benefits
- ▶ Athletic club or equipment reimbursements
- ▶ High-quality, ergonomic office equipment
- ▶ Healthy snacks available in our offices
- ▶ Accessible workplace portal with downloadable resources and health-focused information

PERSONAL

- ▶ Flexible work schedules, with remote work for up to 2 days per week for most employees
- ▶ Generous paid time off, including vacation, sick and 2 days of volunteer time in addition to 10 paid holidays
- ▶ Additional time off available for bereavement, jury duty, voting and military service
- ▶ Maternity/Paternity leave



401(K) PLAN

EastGroup matches

50%

of employee contributions up to 10% of compensation.

EastGroup's additional discretionary contribution was

5.3%

for 2023.

Workplace Safety & Inclusive Culture

EastGroup prioritizes employees' physical and psychological safety by ensuring processes are in place to promote safe working conditions and supportive social environments.

WORKPLACE SAFETY

- ▶ Systematic approach ensuring EastGroup remains in compliance with required Occupational Safety and Health Administration ("OSHA") reporting
- ▶ All work-related injuries and illnesses are immediately reported to Human Resources
- ▶ OSHA 300A forms are posted in every EastGroup office
- ▶ Reported incidents trigger a safety investigation and corrective action to prevent future injuries
- ▶ Provided resources, safety precautions and in-person training to strengthen preparedness for potential mass shooting incidences
- ▶ Third-party general contractors are contractually responsible for initiating, maintaining and supervising all safety precautions and programs in connection with executing contracts and must take reasonable precautions for safety of and injury prevention to employees and other relevant persons conducting or affected by the work

INCLUSIVE CULTURE

We strive to cultivate a welcoming and flexible atmosphere where employees feel empowered to express themselves and take accountability.

In alignment with our **Equal Employment Opportunity and Commitment to Diversity**, EastGroup provides certificate-based training on human rights elements to all employees and posts notices in our corporate offices summarizing employees' rights to equal opportunity and who to contact in the case they feel those rights have been violated.

There were no reported work-related injuries or illnesses amongst EastGroup employees in 2023.

Our independently managed **Ethics Hotline** enables employees to anonymously raise concerns about any workplace grievance, whether these be interpersonal conflicts, performance issues, ethical dilemmas or harassment. Annual reminders are sent to all employees detailing the reporting channels for grievances, and our Audit Committee reviews all submissions confidentially, ensuring EastGroup's senior leadership can promptly manage any potential issues. No issues were submitted during 2023.

The inclusive **design of our workplace culture** instills accountability and flexibility, enabling employees to design a work-life balance that meets their lifestyle needs while maintaining high employee productivity.

Training & Development

We aim to provide our employees with tools, resources and training that enable them to thrive in their roles and feel engaged with the company.

Forklift Fieldtrips is a peer mentoring program that allows asset and property managers across regions to pair up and visit one another as an opportunity to gain exposure to different markets, strengthen their social connections and share best practices.

Annual performance reviews and feedback sessions are conducted with all employees to promote development, provide opportunities for two-way feedback and establish goals for the upcoming year.

Our **annual Management Meeting** offers an in-person team-building opportunity for officers and other members of the EastGroup team to come together, share best practices and take in company updates.

The **annual Property Managers Meeting** brings our property managers together for a two-day, in-person event that serves to strengthen professional ties across the company and inform team members on significant themes, trends, successes and challenges facing our company and the industry at large.

All employees receive access to **corporate responsibility-related training**, including thorough assessments of major environmental and managerial factors facing the commercial real estate industry as well as annual training on cybersecurity, anti-harassment and related themes important to maintaining a safe workspace for all.

EastGroup employees completed an average of **17** hours of training or continuing education during 2023, approximately **8** hours of which were EastGroup-led or required trainings.



Employee Engagement

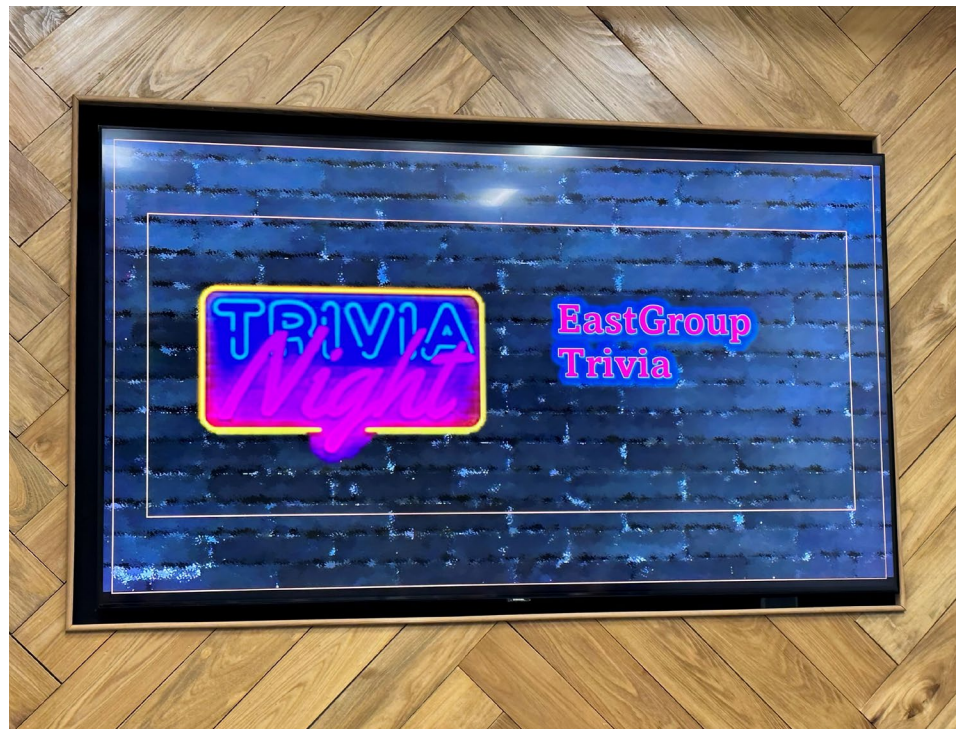
By listening to our employees and offering opportunities for purposeful service, EastGroup strives to create a cohesive and engaged workforce that is proud of our organization and the work we do.

Employee Satisfaction Survey

EastGroup regularly conducts employee engagement surveys, with the most recent issued by a third party in 2023. With a high rate of employee participation and overwhelmingly positive results, the 2023 survey affirmed the quality work environment we create for employees while also providing helpful insight into opportunities for continued improvement.

95%
employee response rate

99%
percentage of respondents who rated their overall satisfaction as “Good” or “Excellent”



Employee Appreciation

We promote employee well-being by recognizing individuals' milestone achievements, both personal and professional. This includes celebrations for occurrences such as milestone birthdays, new parenthood or retirement parties. Additionally, we foster employee engagement through various EastGroup-endorsed social activities, such as Thursday Trivia at our corporate headquarters.

Volunteerism

EastGroup recognizes that volunteer opportunities contribute positively to local communities while also fostering strong, cohesive team dynamics within our company. Nearly 50% of EastGroup employees participated in volunteer activities in 2023. We aim to increase this percentage over time through more formalized volunteer opportunities across our corporate offices and markets.



Our Tenants

EastGroup recognizes tenants as our valued customers and embeds this perspective into our responsive, attentive and communicative tenant engagement approach. Our genuine care for our tenants contributes to our consistently strong leasing metrics and is reflected in tenant feedback.

Tenant Engagement

EastGroup utilizes an array of communication touchpoints with our tenants to foster a varied communication approach that aims to keep tenants informed, engaged and satisfied.

Communications

Many of our property managers employ the following tenant engagement strategies:

Welcome Packets: This initial package of materials comes upon lease execution for new tenants and includes a Tenant Handbook; quick reference guide with important contact and property information; and pertinent, location-specific disaster preparedness information, such as a Tenant Hurricane Guide.

Newsletters: Typically shared quarterly, the newsletters provide helpful reminders and insights around property maintenance, upcoming events and preferred vendors.

Awareness Campaigns: These materials aim to encourage thoughtful practices by sharing information and actionable suggestions around environmentally and socially significant topics.

Events & Socials

Periodic tenant appreciation events create opportunities for our tenants to engage with one another and form deeper connections with our property management teams.



Ice Cream Socials during hot summer months in Florida.



Earth Day event at Gateway Commerce Park to foster tenant engagement and promote mindful practices.

Tenant Satisfaction Survey

EastGroup conducted a tenant satisfaction survey in 2023, issued by the same third party that facilitated the employee engagement survey.

The 2023 survey sought detailed feedback on various aspects of tenants' experience related to EastGroup personnel, the physical building and surrounding community, including the following:

- ▶ Satisfaction with services received from property management and corporate team members
- ▶ Satisfaction with exterior maintenance services and appearance
- ▶ Availability of and interest in sustainability features such as EV charging stations
- ▶ Familiarity with the building's emergency plan
- ▶ Overall feelings of safety, health and well-being

Survey results were aggregated by market and shared with the relevant asset and property management teams to further evaluate areas for improvement and address any specific concerns communicated.

Participation and feedback were favorable overall, reflecting the care we put toward providing quality industrial facilities and developing strong tenant relationships.

33%

response rate (a 4% increase compared to previous tenant satisfaction survey)

92%

percentage of respondents who rated their overall satisfaction as "Good" or "Excellent"

Our Shareholders

EastGroup maintains transparent and open communication with our shareholders and prioritizes social engagements, industry events and effective reporting as ways to remain communicative with investors and partners throughout the year.

Engagement Events

In 2023, our management team participated in numerous investor conferences non-deal roadshows, property tours and other events that supported focused engagement with our investors. During 2023, EastGroup's senior management team met with over 150 investors and potential investors as part of these engagement activities.

Reporting

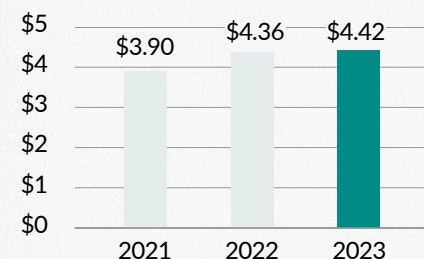
In addition to required financial reporting, in 2023, EastGroup undertook our inaugural submission to GRESB, a leading ESG benchmarking platform for commercial real estate. Submitting to GRESB provides EastGroup and our interested shareholders with a snapshot evaluation of EastGroup's ESG performance and how we compare to our peers.

Economic Performance

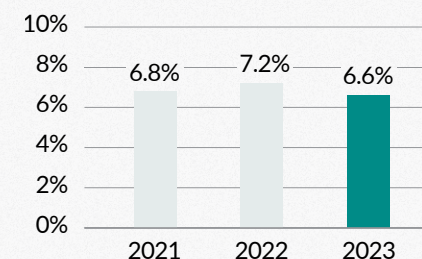
Through our disciplined investment approach and strategic market positioning, EastGroup has been able to retain strong occupancy rates and maintain a large and diverse customer base, contributing to our strong financial performance over time.

Operating Results

NET INCOME ATTRIBUTABLE TO COMMON STOCKHOLDERS
(per diluted share)



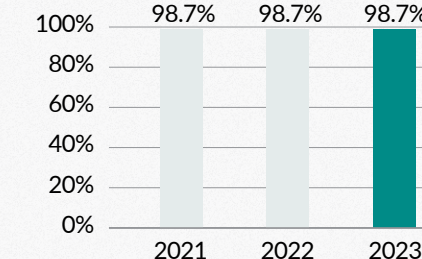
SAME PNOI GROWTH
(excluding income from lease terminations)¹
(straight-line basis)



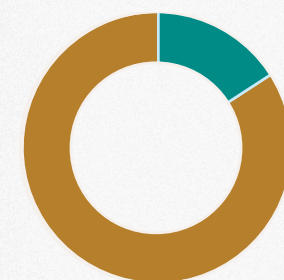
FFO PER DILUTED SHARE¹



LEASED OPERATING PORTFOLIO



CAPITALIZATION
(As of 12.31.2023)



- 16% Fixed Rate Debt \$1.7 Billion, 3.37% Weighted Average Rate
- 84% Shareholders' Market Equity \$8.8 Billion (47.7 Million Common Shares Outstanding @ \$183.54 Per Share)
- 0% Variable Rate Debt \$0, 6.19% Weighted Average Rate

DIVIDEND GROWTH
(As of Fourth Quarter 2023)

- ▶ Declared 176th Consecutive Quarterly Cash Dividend – \$1.27 per Share
- ▶ Increased or Maintained Dividend for 31 Consecutive Years
- ▶ Dividend Has Increased 28 of the Past 31 Years – Increased in Each of the Last 12 Years

¹ FFO and Same PNOI (excluding income from lease terminations) are not computed in accordance with GAAP. Reconciliations of FFO and Same PNOI (excluding income from lease terminations) and other required disclosure can be found on pages 23-24 of our Annual Report on Form 10-K for the year ended December 31, 2023, which we filed with the Securities and Exchange Commission ("SEC") on February 14, 2024.

Governance

EastGroup's principles and values underpin our corporate governance, providing the structure and guidance to ensure we conduct business with the utmost integrity and professionalism.

28 Governance Structure

30 Risk Management



Governance Structure

Across all levels of our organization, EastGroup demonstrates the strong value we place on corporate responsibility by conducting business with integrity, transparency and commitment to doing good.

Board & Committees

EastGroup’s Board of Directors (the “Board”) serves as our highest governance body and oversees all Board committees, including the Nominating and Corporate Governance Committee, which has oversight of our corporate responsibility program and its environmental, social and governance efforts.

The Board is non-staggered and undergoes annual director elections by shareholders, who consider corporate sustainability, among other competencies, as a factor in their voting decisions. In 2023, the Board amended our Corporate Governance Guidelines to reflect how the Board and its committees will consider diversity in nominee selection.

With a supermajority of independent directors (86%), EastGroup’s Board separates the Chairman and CEO positions to instill greater accountability and balance of power.



As a result of our commitment to thoughtful Board refreshment and increased Board diversity, we have added three new directors since 2017 and enhanced the composition of our Board in recent years. Since 2020, we have:



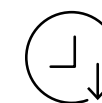
Doubled

the number of women on our Board (from one to two)



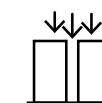
Added

director from a racial minority group



By six years¹

Reduced average director nominee age



By 11 years¹

Reduced average director nominee tenure



Enhanced

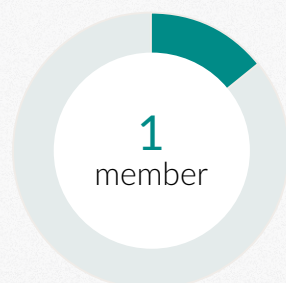
the Board skills related to corporate sustainability, capital markets and regulatory/legal/risk

We continue to value Board refreshment and diversity of perspectives on our Board.

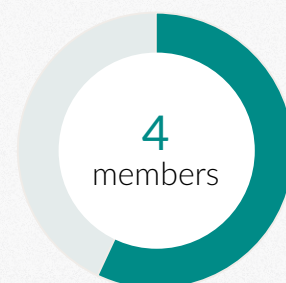
BOARD COMPOSITION & METRICS



29% Women
71% Men



14% diverse race or ethnicity



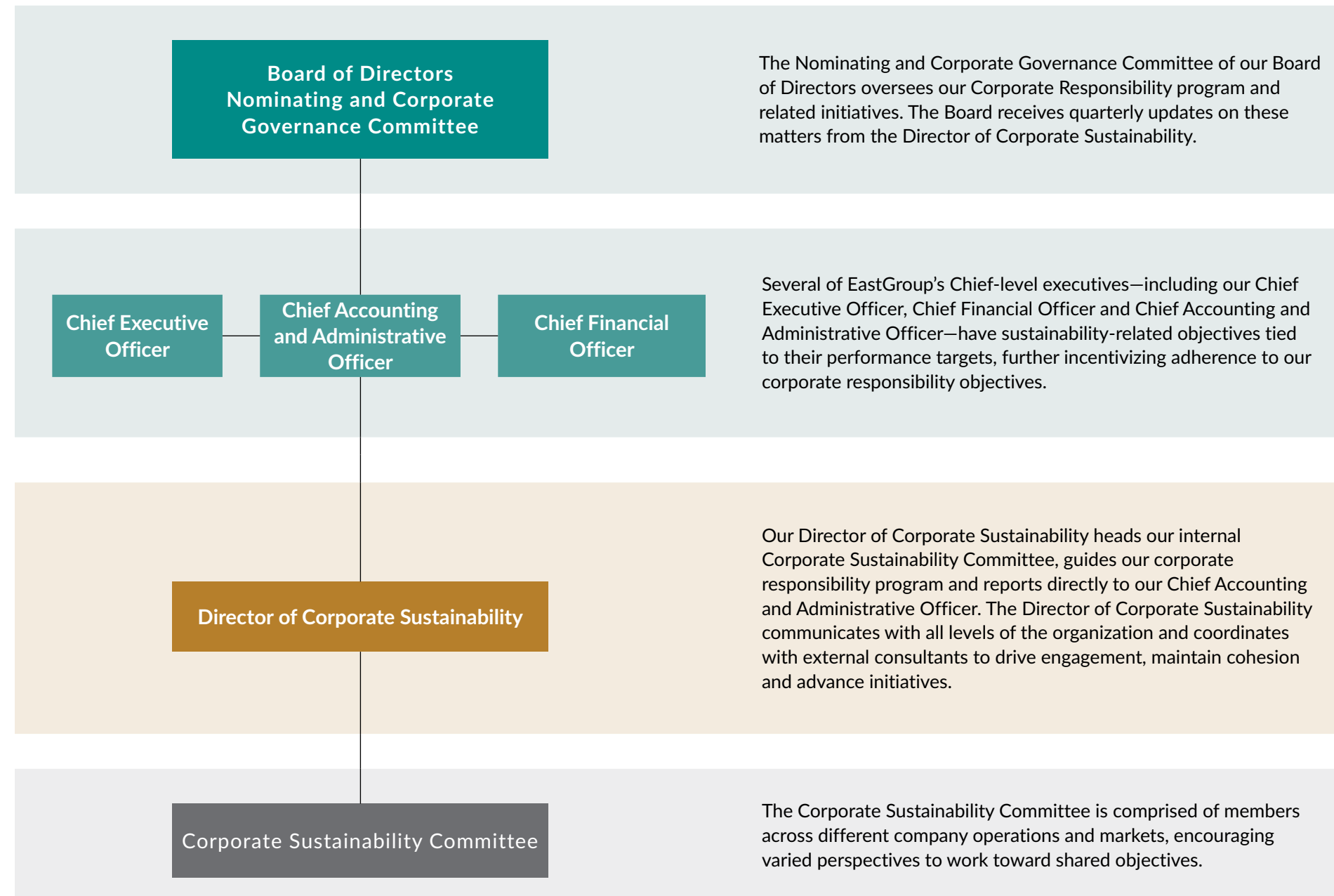
57% with experience in corporate sustainability matters

¹ Director nominees excluding our CEO, Marshall Loeb



Corporate Responsibility Governance

Recognizing the significance of applying environmental and social lenses to a comprehensive risk management framework, EastGroup has established a multilayered approach to management of corporate responsibility initiatives to ensure integration of best practices throughout our company.



Risk Management

Through rigorous and proactive assessment of present and emerging corporate risks, EastGroup upholds value-aligned practices as we navigate and adapt to a constantly evolving business landscape.

Regulatory Compliance

EastGroup applies a multi-layered, multi-pronged approach to ensuring compliance with SEC regulations and other regulatory requirements. By distributing oversight responsibilities across relevant senior leaders and Board committees, EastGroup maintains a tight and streamlined operation while ensuring company-wide compliance and embedding policy commitments across business operations.

THE BOARD

- ▶ Approves significant transactions and other decisions.
- ▶ Facilitates how Board committees provide direct oversight of specific business areas.
- ▶ Receives periodic reports from management, auditors and consultants that offer insight into potential risks, as well as quarterly updates from the Director of Corporate Sustainability specific to our corporate responsibility initiatives.

| General Counsel | Vice President of Internal Audit | Executive Disclosure Committee | Vice President of Human Resources | Director of Corporate Sustainability | Construction Managers | Chief Information Officer |
|---|---|---|--|---|---|---|
| Oversees our document retention policy. | Reviews policies and procedures and audits internal control environment to ensure the Company is following established policies and procedures. | Holds quarterly meetings to review drafts of public filings and ensure proper reporting and disclosure of material items. | Coordinates with internal teams and outside legal counsel to ensure employment-relationship policies and practices remain in compliance. | Drives company compliance with established and emerging ESG reporting requirements, including the upcoming SEC climate-related disclosures and any state or local benchmarking or reporting requirements. | Ensure that development activities adhere to all jurisdictional permitting requirements and that the third-party general contractors adhere to all construction standards and building codes. | Manages the cybersecurity program and establishes controls to ensure compliance with regulatory requirements. |





Core Collaboration

EastGroup management maintains ongoing focus on the risk landscape, and annually, management and the Board convene for an extensive examination of employee and Board risk surveys, based on the following risk categories:

- ▶ Strategic
- ▶ Financial
- ▶ Operational
- ▶ IT and Systems
- ▶ Legal and Compliance

This thorough review involves in-depth deliberations on material topics to address the risks, opportunities and duties impacting EastGroup’s operations and any potential conflicts of interest.

Cybersecurity

Our focus on compliance and risk management extends to our cybersecurity approach, which involves rigorous assessments and proactive measures to protect our interests and maintain shareholder trust amidst evolving cyber threats.

Under the direction of our Chief Information Officer (“CIO”) and with oversight from our CFO, EastGroup’s IT department manages our cybersecurity program and establishes the policies, procedures and internal controls necessary to achieve our cybersecurity objectives and meet industry standards. EastGroup’s Cyber Risk Committee, which was established in 2023, is comprised of various members of our management team who meet on a periodic basis to review EastGroup’s cybersecurity policies, procedures and internal controls to maintain compliance with regulatory disclosure requirements and assess the adequacy of our cybersecurity environment and cyber incident response readiness. The CIO provides regular updates to the Audit Committee of the Board of Directors, which is responsible for oversight of the Company’s cybersecurity program. EastGroup leverages state-of-the-art technologies and industry best practices to maintain robust cybersecurity controls, including the following:

- ▶ Formalized Cybersecurity Policy
- ▶ Constant security monitoring and incident detection
- ▶ Vendor risk management
- ▶ Annual cybersecurity training and regular phishing exercises for employees
- ▶ Multi-factor authentication requirements for all employees
- ▶ Cyber liability insurance

Corporate Policies

Through formalized, public-facing policies and statements, EastGroup commits to performing our corporate duties and functions with the upmost integrity. The following list showcases policies that shape our approach to corporate responsibility:

The Code of Ethics and Business Conduct outlines standards and expectations for all directors, officers and employees to prevent fraud, maintain ethical conduct and adhere to laws. The Code keeps all employees accountable for upholding ethical business conduct and reporting any illegal or unethical behavior. EastGroup’s CFO oversees Code compliance and provides periodic updates to both our CEO and Audit Committee on all aspects of Code administration and enforcement.

Our **Human Rights Statement** shows our commitment to respecting and supporting human rights in accordance with U.S. laws and the United Nations’ Universal Declaration of Human Rights. This mandates that EastGroup avoid causing or contributing to adverse human rights impacts and to address such impacts when they occur.

EastGroup’s **Vendor Code of Conduct** serves as an extension of our Human Rights Statement, outlining the expectations we hold regarding vendors’ adherence to laws and regulations; commitment to healthy, safe and ethical labor practices; and integration of environmental considerations throughout their operations.

Our **Corporate Green Office Guide** aims to help employees enhance their well-being and optimize overall resource efficiency through the adoption of simple, low-cost sustainability strategies.

EastGroup maintains additional policy guidelines for other key priorities:

- ▶ ADA & Reasonable Accommodation
- ▶ Commitment to Safety
- ▶ Community Service
- ▶ Family Medical Leave
- ▶ Standards of Conduct
- ▶ Workplace Violence Prevention
- ▶ Healthy, Wealthy, Wise Benefits Summary

Reporting & Disclosure

33 GRI Index

42 TCFD Index

45 SASB Index

48 About This Report

48 Forward Looking Statements



GRI Index

| | |
|--|---|
| STATEMENT OF USE | EastGroup has reported in accordance with the GRI Standards for the period January 1, 2023, to December 31, 2023. |
| GRI 1 USED | GRI 1: Foundation 2021 |
| APPLICABLE GRI SECTOR STANDARD(S) | None |

| GRI Standard / Disclosure | Information / Reference |
|---------------------------|-------------------------|
|---------------------------|-------------------------|

GENERAL DISCLOSURES

| GRI 2: General Disclosures 2021 | |
|---|---|
| 2-1 Organizational details | <p>Legal Name: EastGroup Properties, Inc. (“EastGroup”, the “Company”, “we”, “us” or “our”) Nature of Ownership and Legal Form: EastGroup is a Maryland corporation, and our common stock is publicly traded on the New York Stock Exchange under the symbol “EGP.” The Company has elected to be taxed and intends to continue to qualify as a Real Estate Investment Trust (“REIT”) under the Internal Revenue Code of 1986, as amended. Headquarters: 400 West Parkway Place, Suite 100, Ridgeland, MS 39157 Locations of Operation: Major Sunbelt markets throughout the United States, primarily in the states of Florida, Texas, Arizona, California and North Carolina. For additional information, refer to page 5 of our 2023 Form 10-K filing.</p> |
| 2-2 Entities included in the organization’s sustainability reporting | <p>This report covers EastGroup Properties, Inc., its wholly owned subsidiaries and the investee of any joint ventures in which the Company has a controlling interest, consistent with our financial reporting. For additional information, refer to page 50 of our 2023 Form 10-K filing.</p> |
| 2-3 Reporting period, frequency and contact point | <p>Reporting Period: January 1, 2023, to December 31, 2023, consistent with our financial reporting period Frequency: Annual reporting Contact Point: Bess Randall, Director of Corporate Sustainability, bess.randall@eastgroup.net</p> |
| 2-4 Restatements of information | <p>Certain 2022 comparative environmental metrics were updated based on changes in data coverage, updated emissions factors and other new information obtained to date.</p> |
| 2-5 External assurance | <p>This report was not externally assured.</p> |
| 2-6 Activities, value chain and other business relationships | <p>EastGroup is a self-administered real estate investment trust with over 59 million square feet of industrial properties either in operation or under construction across major Sunbelt markets throughout the United States. As of December 31, 2023, our portfolio consisted of approximately 53.9 million square feet of business distribution properties, 4.4 million square feet of bulk distribution properties and 900,000 square feet of business service properties. EastGroup’s supply chain includes companies that provide building materials, office supplies/equipment and utilities, as well as companies providing construction, consulting, financial, IT and other services. The downstream portion of our value chain includes approximately 1,600 tenants and their associated business activities. No significant changes took place in 2023 related to our activities, value chain or other business relationships. For additional information, refer to pages 5-6 of our 2023 Form 10-K filing.</p> |

| GRI Standard / Disclosure | Information / Reference | | | | | | | | | | | | | | | | | | | | |
|--|---|-------|---------------------|---------|--------------------|------------|--------------------|---------|----------------------|---------|--------------------|-------------|----------------------|----------------|-------------|----------------|-------------|-------|----------------------|--------------|------------------------------|
| <p>2-7 Employees</p> | <p>EastGroup employed 96 team members across 15 offices as of December 31, 2023, 95 of which were considered full-time and 1 of which was part-time. We had no temporary or non-guaranteed hours employees during 2023. See below for further breakdown of our employees by state and gender:</p> <table border="1" data-bbox="649 291 1232 572"> <thead> <tr> <th>State</th> <th>Number of Employees</th> </tr> </thead> <tbody> <tr> <td>Arizona</td> <td>6 (3 women, 3 men)</td> </tr> <tr> <td>California</td> <td>4 (2 women, 2 men)</td> </tr> <tr> <td>Florida</td> <td>19 (13 women, 6 men)</td> </tr> <tr> <td>Georgia</td> <td>4 (1 woman, 3 men)</td> </tr> <tr> <td>Mississippi</td> <td>39 (34 women, 5 men)</td> </tr> <tr> <td>North Carolina</td> <td>3 (3 women)</td> </tr> <tr> <td>South Carolina</td> <td>1 (1 woman)</td> </tr> <tr> <td>Texas</td> <td>20 (14 women, 6 men)</td> </tr> <tr> <td>Total</td> <td>96 (71 women, 25 men)</td> </tr> </tbody> </table> <p>For additional information, refer to <i>Our Employees</i> on page 21 of this report.</p> | State | Number of Employees | Arizona | 6 (3 women, 3 men) | California | 4 (2 women, 2 men) | Florida | 19 (13 women, 6 men) | Georgia | 4 (1 woman, 3 men) | Mississippi | 39 (34 women, 5 men) | North Carolina | 3 (3 women) | South Carolina | 1 (1 woman) | Texas | 20 (14 women, 6 men) | Total | 96 (71 women, 25 men) |
| State | Number of Employees | | | | | | | | | | | | | | | | | | | | |
| Arizona | 6 (3 women, 3 men) | | | | | | | | | | | | | | | | | | | | |
| California | 4 (2 women, 2 men) | | | | | | | | | | | | | | | | | | | | |
| Florida | 19 (13 women, 6 men) | | | | | | | | | | | | | | | | | | | | |
| Georgia | 4 (1 woman, 3 men) | | | | | | | | | | | | | | | | | | | | |
| Mississippi | 39 (34 women, 5 men) | | | | | | | | | | | | | | | | | | | | |
| North Carolina | 3 (3 women) | | | | | | | | | | | | | | | | | | | | |
| South Carolina | 1 (1 woman) | | | | | | | | | | | | | | | | | | | | |
| Texas | 20 (14 women, 6 men) | | | | | | | | | | | | | | | | | | | | |
| Total | 96 (71 women, 25 men) | | | | | | | | | | | | | | | | | | | | |
| <p>2-8 Workers who are not employees</p> | <p>EastGroup works with third-party management companies and general contractors who support our operations without being EastGroup employees. Roughly 17% of our operating portfolio (by square footage) is managed by third-party management companies as of December 31, 2023. We do not have further employment data for our third-party property managers or our general contractors at this time.</p> <p>For additional information, refer to page 5 of our 2023 Form 10-K filing.</p> | | | | | | | | | | | | | | | | | | | | |
| <p>2-9 Governance structure and composition</p> | <p>Refer to:</p> <ul style="list-style-type: none"> ▶ <i>Governance Structure</i> on pages 28-29 of this report. ▶ Pages 8-10 and 25-29 of our 2024 Proxy Statement. | | | | | | | | | | | | | | | | | | | | |
| <p>2-10 Nomination and selection of the highest governance body</p> | <p>Refer to pages 14 and 23-24 of our 2024 Proxy Statement.</p> | | | | | | | | | | | | | | | | | | | | |
| <p>2-11 Chair of the highest governance body</p> | <p>Refer to page 17 of our 2024 Proxy Statement.</p> | | | | | | | | | | | | | | | | | | | | |
| <p>2-12 Role of the highest governance body in overseeing the management of impacts</p> | <p>Refer to:</p> <ul style="list-style-type: none"> ▶ <i>Board & Committees</i> on page 28 of this report. ▶ <i>Regulatory Compliance</i> on page 30 of this report. ▶ <i>TCFD Index</i> on page 42 of this report. ▶ Page 30 of our 2024 Proxy Statement. | | | | | | | | | | | | | | | | | | | | |
| <p>2-13 Delegation of responsibility for managing impacts</p> | <p>Refer to:</p> <ul style="list-style-type: none"> ▶ <i>Regulatory Compliance</i> on page 30 of this report. ▶ Pages 27-31 of our 2024 Proxy Statement. | | | | | | | | | | | | | | | | | | | | |
| <p>2-14 Role of the highest governance body in sustainability reporting</p> | <p>Refer to page 30 of our 2024 Proxy Statement.</p> | | | | | | | | | | | | | | | | | | | | |
| <p>2-15 Conflicts of interest</p> | <p>Annually, all EastGroup Board members and our six executive officers complete Director & Officer questionnaires to disclose and avoid any perceived or actual conflicts of interest.</p> <p>For additional information, refer to:</p> <ul style="list-style-type: none"> ▶ Pages 4-5 of our <i>Code of Ethics and Business Conduct</i>, accessible at www.eastgroup.net/priorities. ▶ Pages 25-26 of our 2024 Proxy Statement. | | | | | | | | | | | | | | | | | | | | |
| <p>2-16 Communication of critical concerns</p> | <p>In 2023, there were no critical concerns communicated to the Board.</p> <p>For additional information, refer to:</p> <ul style="list-style-type: none"> ▶ <i>Workplace Safety & Inclusive Culture</i> on page 23 of this report. ▶ Page 9 of our <i>Code of Ethics and Business Conduct</i>, accessible at www.eastgroup.net/priorities. | | | | | | | | | | | | | | | | | | | | |

| GRI Standard / Disclosure | Information / Reference |
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| 2-17 Collective knowledge of the highest governance body | EastGroup includes experience in corporate sustainability matters among the skills assessed for Board nominees annually and values corporate sustainability experience from both a company and investor perspective. Refer to page 22 of our 2024 Proxy Statement for additional information. |
| 2-18 Evaluation of the performance of the highest governance body | Refer to page 23 of our 2024 Proxy Statement . |
| 2-19 Remuneration policies | For information on director compensation, refer to pages 32-33 of our 2024 Proxy Statement . For comprehensive information on EastGroup's remuneration policies, refer to pages 39-68 of our 2024 Proxy Statement . |
| 2-20 Process to determine remuneration | Refer to pages 39-45 of our 2024 Proxy Statement . |
| 2-21 Annual total compensation ratio | Refer to page 64 of our 2024 Proxy Statement . |
| 2-22 Statement on sustainable development strategy | Refer to: <ul style="list-style-type: none"> ▶ <i>A Message to Our Stakeholders</i> on page 3 of this report. ▶ <i>Standards for Development & Construction</i> on page 14 of this report. |
| 2-23 Policy commitments | Refer to: <ul style="list-style-type: none"> ▶ <i>Corporate Policies</i> on page 31 of this report. ▶ Our website at www.eastgroup.net/priorities. |
| 2-24 Embedding policy commitments | EastGroup's internal Corporate Sustainability Committee is led by our Director of Corporate Sustainability, who is responsible for researching, recommending and guiding corporate responsibility and sustainability initiatives and policies within the organization. The Corporate Sustainability Committee receives oversight from the Nominating and Corporate Governance Committee. For additional information, refer to: <ul style="list-style-type: none"> ▶ <i>Regulatory Compliance</i> on page 30 of this report. ▶ Page 30 of our 2024 Proxy Statement. |
| 2-25 Processes to remediate negative impacts | EastGroup's due diligence process for all investments includes thorough market research that helps us anticipate potential disturbances our operations may have on the environment and community, empowering us to implement measures that proactively remediate negative impacts. To ensure all employees conduct business with the utmost integrity, EastGroup emphasizes adherence to our <i>Code of Ethics and Business Conduct</i> and has in place an Ethics Hotline so that employees can anonymously report any activity that they deem inappropriate or unethical. |
| 2-26 Mechanisms for seeking advice and raising concerns | EastGroup provides employees with several mechanisms for seeking advice and raising concerns around issues within the workplace, including interpersonal conflicts, performance issues, ethical dilemmas or harassment. Employees have the option of going to their supervisor to report issues such as these, or if uncomfortable doing so, reporting directly to the VP of Human Resources or Ethics Hotline. Annually, our VP of Internal Audit sends an email to all employees, providing the website and phone number of our Ethics Hotline, along with a summary of the process for reporting unethical or illegal activities via this channel, including issues such as harassment, should an employee not feel comfortable disclosing to their supervisor or the VP of Human Resources. This information is also provided during onboarding. Submissions to the Ethics Hotline are taken by an independent contractor and reviewed on a confidential basis, allowing employees to remain anonymous unless they choose otherwise. Any allegations of fraud reported through the Ethics Hotline or other channels are reported to the Audit Committee. No issues were submitted to the Ethics Hotline in 2023. For additional information, refer to: <ul style="list-style-type: none"> ▶ <i>Workplace Safety & Inclusive Culture</i> on page 23 of this report. ▶ <i>Code of Ethics and Business Conduct</i>, accessible at www.eastgroup.net/priorities. |
| 2-27 Compliance with laws and regulations | We are not aware of any significant instances of non-compliance with laws or regulations, nor were any fines paid by the Company related to non-compliance with laws or regulations during 2023. Refer to <i>Regulatory Compliance</i> on page 30 of this report for additional information. |
| 2-28 Membership associations | <ul style="list-style-type: none"> ▶ National Association of Real Estate Investment Trusts ("Nareit") ▶ Building Owners and Managers Association ("BOMA") ▶ GRESB ▶ U.S. Green Building Council® ("USGBC") - Gold Membership |

GRI Standard / Disclosure

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| 2-29 Approach to stakeholder engagement | Refer to <i>Stakeholder Engagement</i> on page 19 of this report. |
| 2-30 Collective bargaining agreements | None of EastGroup's employees were members of a union or subject to a collective bargaining agreement during 2023. For additional information, refer to page 3 of our <i>Human Rights Statement</i> , accessible at www.eastgroup.net/priorities . |

MATERIAL TOPICS

GRI 3: Material Topics 2021

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| 3-1 Process to determine material topics | In 2022, a select group of our internal and external stakeholders—including EastGroup's Board of Directors—took a GRI-aligned Materiality Survey to identify the most material topics for EastGroup's corporate responsibility program. The threshold for materiality was determined as the top three items deemed the most significant in each of the respective categories: environmental, social and governance. For additional information, refer to <i>Determining Materiality</i> on page 8 of this report. |
| 3-2 List of material topics | Refer to <i>Determining Materiality</i> on page 8 of this report. |

ETHICS & ANTI-CORRUPTION

GRI 3: Material Topics 2021

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| 3-3 Management of material topics | EastGroup commits to working with accountability, respect and trust. This starts from the top—where the seats for Chairman and CEO are separated to enhance accountability—and permeates throughout our entire organization. Our Code of Ethics and Business Conduct (the "Code") outlines the guiding principles by which directors, officers and employees are expected to perform their duties and exemplify our company's core values. Our CFO is responsible for overseeing, interpreting and monitoring compliance with the Code and reports periodically to our CEO and Audit Committee regarding all aspects of administering and enforcing the Code. The topics of business ethics and the Code are primary focuses in EastGroup's annual Property Managers and Management meetings, and we include risks related to fraud and our Compliance and Ethics program in our annual Enterprise Risk Management surveys. For additional information, refer to <i>Risk Management</i> on pages 30-31 of this report. |
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GRI 205: Anti-corruption 2016

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| 205-1 Operations assessed for risks related to corruption | 100% of our operations are assessed for risks annually, including risks related to ethics and anti-corruption. |
| 205-2 Communication and training about anti-corruption policies and procedures | 100% of our employees are required to review and sign our <i>Code of Ethics and Business Conduct</i> . For additional information, refer to: <ul style="list-style-type: none"> ▶ <i>Workplace Safety & Inclusive Culture</i> on page 23 of this report. ▶ <i>Training & Development</i> on page 23 of this report. ▶ <i>Corporate Policies</i> on page 31 of this report. |
| 205-3 Confirmed incidents of corruption and actions taken | There were no confirmed incidents of corruption during 2023. EastGroup has never had to discipline any employees or pay any amount in legal, regulatory fines or settlements associated with violations of bribery, corruption or anti-competitive standards. |

ECONOMIC PERFORMANCE

GRI 3: Material Topics 2021

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| 3-3 Management of material topics | Specializing in developing, owning and operating premier business distribution facilities in supply-constrained submarkets—prioritizing high-growth metropolitan regions—EastGroup maintains a strong economic position by meeting strong demand, maintaining high occupancy rates and establishing a diverse customer base. For additional information, refer to <i>Economic Performance</i> on page 26 of this report. |
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GRI Standard / Disclosure

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| GRI 201: Economic Performance 2016 | |
| 201-1 Direct economic value generated and distributed | Refer to page 47 of our 2023 Form 10-K filing . |
| 201-2 Financial implications and other risks and opportunities due to climate change | Refer to: <ul style="list-style-type: none"> ▶ <i>Resilience & Climate Adaptation</i> on pages 12-15 of this report. ▶ Pages 11-12 of our 2023 Form 10-K filing. |
| 201-3 Defined benefit plan obligations and other retirement plans | Refer to pages 53-55 of our 2024 Proxy Statement for information related to our defined contribution retirement plan and related contribution percentages for 2023. EastGroup has no defined benefit plans or related obligations. |
| 201-4 Financial assistance received from government | EastGroup qualified as a REIT under Sections 856-860 of the Internal Revenue Code during 2023 and intends to continue to qualify as such. As a REIT, the Company is exempt from paying federal income taxes on taxable income distributed to shareholders. |

EMPLOYEE SATISFACTION

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| GRI 3: Material Topics 2021 | |
| 3-3 Management of material topics | EastGroup values our employees and has created a productive and flexible work environment that fosters an entrepreneurial spirit and promotes healthy lifestyles. With a strong reputation and mission-driven mindset, EastGroup is able to attract and retain top talent, maintain high employee satisfaction and minimize employee turnover. For additional information, refer to <i>Our Employees</i> on pages 21-24 of this report. |
| GRI 401: Employment 2016 | |
| 401-1 New employee hires and employee turnover | There were 14 new employee hires during 2023 (9 women, 5 men). There were 6 voluntary terminations during 2023 (5 women, 1 man) and one retirement during 2023 (1 woman). There were no involuntary terminations during 2023. |
| 401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees | Full-time employees receive medical, dental and vision insurance coverage, as well as supplemental insurance, accident insurance and cancer insurance; life insurance; short- and long-term disability; maternity/paternity leave; eligibility for participation in a Flexible Spending Account plan; vacation, sick and holiday time off; dedicated community service time; educational assistance; and an annual athletic club or equipment reimbursement. As of December 31, 2023, 99% of EastGroup employees were considered full-time and therefore had the option of receiving all the aforementioned benefits. For additional information, refer to our <i>Healthy, Wealthy, Wise Benefits Summary</i> , accessible at www.eastgroup.net/priorities . |
| 401-3 Parental leave | All full-time employees are eligible for parental leave. This included 95 of our 96 employees as of December 31, 2023. In 2023, 6 women took parental leave, all of whom have returned to work as of June 2024. 100% of the employees who took parental leave in 2022 are still employed and working with EastGroup as of June 2024. For additional information, refer to page 3 of our <i>Healthy, Wealthy, Wise Benefits Summary</i> , accessible at www.eastgroup.net/priorities . |

ENERGY

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| GRI 3: Material Topics 2021 | |
| 3-3 Management of material topics | EastGroup tracks, measures and reports on our energy and emissions activity as we actively aim to minimize operational expenses and demonstrate strong environmental stewardship. In 2023, we created an Environmental Management System, which outlines our processes for utility data tracking and building performance. Alongside our ongoing focus on expanding data coverage, EastGroup commits to transparent benchmark reporting and aims to improve upon our energy efficiency and emissions reduction efforts. For additional information, refer to: <ul style="list-style-type: none"> ▶ <i>Data Management</i> on page 17 of this report. ▶ <i>Environmental Performance</i> on page 18 of this report. |

GRI Standard / Disclosure

Information / Reference

GRI 302: Energy 2016

302-1 Energy consumption within the organization

The figures below include the 2022 and 2023 consumption data for our property management, asset management and regional offices, as well as our corporate headquarters. Total energy consumption includes the electricity and fuel used for heating, cooling, lighting and other office activities. The data coverage represented below is approximately 78% (32,000 SF out of 41,000 total SF for our offices) for each year.

2023 Consumption Data

Electricity - 520,185 kWh (16.26 kWh/SF)

Fuel - 9,723 kWh (0.30 kWh/SF)

Total Energy - 529,909 kWh (16.56 kWh/SF)

2022 Consumption Data

Electricity - 564,945 kWh (17.65 kWh/SF)

Fuel - 12,316 kWh (0.38 kWh/SF)

Total Energy - 577,261 kWh (18.04 kWh/SF)

All energy consumption within the organization during 2022 and 2023 was from the grid, and no energy was consumed or sold from self-generated or renewable energy during 2022 or 2023.

For additional information, refer to *Environmental Performance* on [page 18](#) of this report.

302-2 Energy consumption outside of the organization

The 2023 “absolute” data below includes the energy consumption data for the 14,139,000 SF of our operating and lease-up portfolio with 12 months of energy data for 2023. This data covers approximately 25% of our total operating and lease-up portfolio as of December 31, 2023.

2023 Absolute Consumption Data

Electricity - 61,000 MWh (4.31 kWh/SF)

Fuel - 19,072 MWh (1.35 kWh/SF)

Total Energy - 80,072 MWh (5.66 kWh/SF)

The 2022 and 2023 “like-for-like” data below includes the energy consumption for the 13,112,000 SF of our operating and lease-up portfolio with whole-building energy data available for both 2022 and 2023. This data covers approximately 23% of our total operating and lease-up portfolio as of December 31, 2023.

2023 Like-for-Like Consumption Data

Electricity - 58,087 MWh (4.43 kWh/SF)

Fuel - 18,337 MWh (1.40 kWh/SF)

Total Energy - 76,425 MWh (5.83 kWh/SF)

2022 Like-for-Like Consumption Data

Electricity - 60,268 MWh (4.60 kWh/SF)

Fuel - 18,406 MWh (1.40 kWh/SF)

Total Energy - 78,674 MWh (6.00 kWh/SF)

For additional information, refer to *Environmental Performance* on [page 18](#) of this report.

302-3 Energy intensity

Refer to 302-1 and 302-2 above for energy intensity metrics.

302-4 Reduction of energy consumption

Refer to:

- ▶ *Climate-Adaptive Initiatives* on [page 13](#) of this report.
- ▶ *Environmental Performance* on [page 18](#) of this report.

302-5 Reductions in energy requirements of products and services

Refer to *Climate-Adaptive Initiatives* on [page 13](#) of this report.

GRI Standard / Disclosure

Information / Reference

EMPLOYEE HEALTH AND SAFETY

GRI 3: Material Topics 2021

3-3 Management of material topics

EastGroup aims to create an inclusive and welcoming workplace environment that fosters employees' physical, mental and emotional well-being. Emphasizing employee development and safety, EastGroup creates a safe and dynamic environment that promotes career development and encourages active living.

For additional information, refer to *Employee Well-being* on [page 22](#) of this report.

403-1 Occupational health and safety management system

EastGroup's Employee Handbook requires that all work-related injuries and illnesses be immediately reported to Human Resources. While our office environment generally presents fewer health and safety risks than other industries, our Human Resources department has processes in place for any incidents reported, including the completion of an accident report, which would trigger a safety investigation and corrective action to prevent future injuries.

EastGroup remains in compliance with required Occupational Safety and Health Administration ("OSHA") reporting, and we ensure all our offices clearly display relevant OSHA report information in common areas— including statistics on any workplace injuries amongst EastGroup employees or lack thereof. No such injuries occurred during the 2023 reporting year.

EastGroup aims to have no reportable incidents each year and asks that employees proactively notify Human Resources if potential hazards are identified so that preventative action can be taken.

403-2 Hazard identification, risk assessment, and incident investigation

EastGroup complies with OSHA requirements, acts on employee feedback and requires contractors to take certain precautionary measures to mitigate risk exposure.

For additional information, refer to:

- ▶ *Workplace Safety & Inclusive Culture* on [page 23](#) of this report.
- ▶ *Corporate Policies* on [page 31](#) of this report.
- ▶ *Our Vendor Code of Conduct*, accessible at www.eastgroup.net/priorities.

403-3 Occupational health services

Refer to:

- ▶ *Workplace Safety & Inclusive Culture* on [page 23](#) of this report.
- ▶ *Our Vendor Code of Conduct*, accessible at www.eastgroup.net/priorities.

403-4 Worker participation, consultation, and communication on occupational health and safety

EastGroup includes questions related to our employee health, safety and well-being programs in our employee engagement surveys. EastGroup treats survey feedback as actionable insight into improving our workplace environment.

For additional information, refer to *Workplace Safety & Inclusive Culture* on [page 23](#) of this report.

403-5 Worker training on occupational health and safety

EastGroup reimburses employees who take OSHA training courses, and in 2023, provided a free, in-person training centered around workplace safety, with a virtual option for remote employees.

403-6 Promotion of worker health

EastGroup provides a robust employee benefits package, highlighting our emphasis on promoting employee health and safety.

For additional information, refer to *Employee Benefits* on [page 22](#) of this report.

For insight on how we establish a healthy workplace for outside workers supporting EastGroup's operations, refer to our *Vendor Code of Conduct*, accessible at www.eastgroup.net/priorities.

403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships

All construction work on EastGroup's development properties is completed by third-party general contractors and their subcontractors. Our construction contracts designate the general contractor as the party responsible for initiating, maintaining and supervising all safety precautions and programs in connection with the performance of the contracts and require the general contractor to take reasonable precautions for safety of and injury prevention to employees performing the work and other persons who could be affected.

For additional information, refer to:

- ▶ *Workplace Safety & Inclusive Culture* on [page 23](#) of this report.
- ▶ *Our Vendor Code of Conduct*, accessible at www.eastgroup.net/priorities.

403-8 Workers covered by an occupational health and safety management system

EastGroup complies with OSHA requirements. All employees are covered under EastGroup's insurance policies, and all workers outside the organization comply with our *Vendor Code of Conduct*.

403-9 Work-related injuries

Refer to *Workplace Safety & Inclusive Culture* on [page 23](#) of this report.

403-10 Work-related ill health

Refer to *Workplace Safety & Inclusive Culture* on [page 23](#) of this report.

GRI Standard / Disclosure

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WATER EFFICIENCY

GRI 3: Material Topics 2021

3-3 Management of material topics

Water efficiency is a critical part of EastGroup's approach to responsible resource management. EastGroup prioritizes low-flow plumbing fixtures, smart irrigation and drought-tolerant landscaping in new developments, acquisitions and retrofit opportunities. Combined with our build-out of an Environmental Management System, EastGroup's ongoing efforts to expand data coverage enable increasingly sophisticated data management practices and water conservation strategies.

For additional information, refer to:

- ▶ *Climate-Adaptive Initiatives* on [page 13](#) of this report.
- ▶ *Property Spotlight: Executive Airport Distribution Center* on [page 15](#) of this report.
- ▶ *Environmental Performance* on [page 18](#) of this report.

GRI 303: Water and Effluents 2018

303-1 Interactions with water as a shared resource

EastGroup recognizes water conservation as a critical component of environmental stewardship. The only water usage under EastGroup's operational control is related to interior plumbing and exterior landscaping. All water is sourced from third parties such as municipal water suppliers and public or private utilities.

At this time, we do not track water consumed or discharged separately from total water withdrawn; however, our water-reduction strategies are focused towards actions that would reduce water consumed as a result of landscaping. Many EastGroup properties have implemented water conservation strategies; at least two EastGroup buildings have rainwater or gray water reuse, and of the 575 buildings that responded to our 2022 Sustainability Attributes Survey, 457 reported having high-efficiency irrigation systems and/or stormwater management strategies.

When assessing new developments and portfolio resiliency, EastGroup is cognizant of regions with high water stress, making sure to implement native and drought-tolerant landscaping as well as smart sensor irrigation technology where possible.

303-2 Management of water discharge-related impacts

While EastGroup does not currently track water discharge, we are unaware of any violations or significant risks posed to our company or to the surrounding environment as a result of water discharge from our operations. At least annually, each of our buildings is visited by an EastGroup property manager, who completes an annual environmental assessment, ensuring no actual or potential hazardous waste or materials are present within any tenant spaces or elsewhere within the building. No significant issues were identified as a result of these inspections during 2023.

303-3 Water withdrawal

Refer to *Environmental Performance* on [page 18](#) of this report for total water withdrawn for 2023. All water withdrawn is sourced from third parties such as municipal water suppliers and public or private utilities.

303-4 Water discharge

EastGroup does not currently track water discharge separately from water consumed. Refer to disclosures 303-1 and 303-2 for additional information.

303-5 Water consumption

Without tracking water discharge at this time, EastGroup considers water consumption to equal water withdrawn. Refer to disclosure 303-1 and *Environmental Performance* on [page 18](#) of this report for additional information.

DATA SECURITY

GRI 3: Material Topics 2021

3-3 Management of material topics

Under the direction of our CIO and with oversight from our CFO, EastGroup's IT department manages our cybersecurity program and establishes the policies, procedures and internal controls necessary to achieve our cybersecurity objectives and meet industry standards. EastGroup's Cyber Risk Committee, which was established in 2023, is comprised of various members of our management team who meet on a periodic basis to review EastGroup's cybersecurity policies, procedures and internal controls to maintain compliance with regulatory disclosure requirements and assess the adequacy of our cybersecurity environment and cyber incident response readiness. The CIO provides regular updates to the Audit Committee of the Board of Directors, which is responsible for oversight of the Company's cybersecurity program.

For additional information, refer to:

- ▶ *Cybersecurity* on [page 31](#) of this report.
- ▶ Page 31 of our [2024 Proxy Statement](#).

GRI 418: Customer Privacy 2016

418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data

EastGroup did not identify any substantiated complaints in 2023.

To our knowledge, EastGroup has never experienced an information security breach, alleviating the Company from any financial and reputational burdens incurred from penalties or settlements associated with a cyber breach.

GRI Standard / Disclosure

Information / Reference

NON-GRI TOPIC: ACQUISITION DUE DILIGENCE

GRI 3: Material Topics 2021

3-3 Management of material topics

EastGroup's acquisition due diligence underpins our investment strategy. All acquisitions, development starts and dispositions must be approved by at least one of the Company's investment committees, depending on the cost of the transaction. The full Board must approve transactions that exceed \$125 million or that involve activity in a new market for EastGroup. The Investment Committee of the Board approves transactions valued from \$55 million to \$125 million, and our internal investment committee approves transactions up to \$55 million. Asset managers and regional executive officers are responsible for coordinating the due diligence process and preparing investment packages for review.

Each investment package includes a detailed summary of the project, an assessment of potential advantages and disadvantages of the transaction as well as insight into local market trends. Phase I environmental site assessments, property condition assessments, zoning reports and surveys are obtained for all acquisitions, providing insight into permitting requirements, flood zones and other physical and environmental risks, or lack thereof, related to the project. Other third-party reports that are often obtained as part of the due diligence process include traffic and workforce studies for new markets or submarkets, as well as seismic, roof and other geological and environmental assessments.

In 2023, we incorporated a Sustainability Due Diligence Scorecard into our due diligence process, further integrating our consideration of climate risks and resiliency into our overall business strategy.

For additional information, refer to *Environmental Risk Management* on [page 12](#) of this report.

NON-GRI TOPIC: TENANT SATISFACTION

GRI 3: Material Topics 2021

3-3 Management of material topics

EastGroup prioritizes authentic relationships with tenants. Our responsive and attentive property management teams facilitate meaningful engagement opportunities that strive to make tenants feel comfortable in their workspace and connected to the surrounding community. Our genuine care for our tenants contributes to our consistently strong leasing metrics and is reflected in tenant feedback.

For additional information, refer to *Our Tenants* on [page 25](#) of this report.

TCFD Index

| SECTION | Disclosure | Response |
|------------------------------|---|---|
| <p>1a. Governance</p> | <p>Describe the board's oversight of climate-related risks and opportunities.</p> | <p>EastGroup's Board of Directors upholds its responsibility to provide ongoing oversight to all Board committees. This includes the Nominating and Corporate Governance Committee, which provides direct oversight of our corporate sustainability program and initiatives, including our assessment of climate-related risks and opportunities.</p> <p>The Board stays abreast of the Company's sustainability program and associated climate-related risks and opportunities via quarterly updates from EastGroup's Director of Corporate Sustainability and through participation in the Company's annual Enterprise Risk Management process, which pulls insights from annual surveys taken by the Board and management team. Risks related to physical climate change and transition to a lower carbon economy are included in the survey and considered in relation to both likelihood of occurrence and degree of impact.</p> <p>The Nominating and Corporate Governance Committee holds more in-depth discussions around corporate sustainability, including climate-related risks and opportunities, at least annually.</p> <p>EastGroup maintains open lines of communication between the Board and management to quickly and efficiently share pertinent information and insights as relevant topics arise.</p> |
| <p>1b. Governance</p> | <p>Describe management's role in assessing and managing climate-related risks and opportunities.</p> | <p>EastGroup management is collaborative and communicative when it comes to assessing and managing the Company's climate-related risks and opportunities. EastGroup's CEO oversees all business, strategic practices and policies, which involves active participation in material decisions related to sustainability initiatives as well as the Company's annual Enterprise Risk Management process.</p> <p>The Company's Enterprise Risk Management process brings the Board and upper management together to strategically assess and evaluate current and impending potential and actual risks, including climate-related risks, in order to develop a plan to effectively navigate an ever-changing business landscape, mitigate risk exposure and strengthen company-wide resilience.</p> <p>The Director of Corporate Sustainability is directly responsible for researching, recommending and leading our sustainability initiatives. This involves heading the Company's internal Corporate Sustainability Committee, which includes EastGroup's Chief Financial Officer and Chief Accounting and Administrative Officer as well as other employees and upper management across various departments. The Director of Corporate Sustainability meets weekly with external consultants and helps facilitate an annual strategy meeting for the entire Corporate Sustainability Committee and certain consultants to review progress, assess current standing and plan priority initiatives for the coming year.</p> |
| <p>2a. Strategy</p> | <p>Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.</p> | <p>In 2023, EastGroup engaged a third-party consultant to assess physical and transition-related climate risks for each of our properties and prepare a Regional Climate Resilience Assessment Report in alignment with the recommended disclosures of the TCFD. This assessment, which covered ten physical climate hazards, four social indicators and the impact of energy benchmarking laws, aided in our identification of, and our exposure to, the climate-related risks most significant to our properties.</p> <p>Considering the Company's whole portfolio, the below list represents the most prevalent physical climate hazards identified over the short, medium and long term:</p> <ul style="list-style-type: none"> ▶ short term (within 12 months): tornado, hurricane, flood ▶ medium term (1-10 years): drought, heat stress ▶ long term (10+ years): sea-level rise <p>EastGroup also tracks and monitors indirect risks associated with climate-related events and those associated with the transition to a low-carbon economy. At this time, the most prevalent indirect risks associated with climate-related events include increasing property and casualty insurance premiums over the short to medium term. The most prevalent transition risks over the medium to long term include costs associated with compliance with laws or regulations, including "green" building codes. In addition, potential legislation to address climate change could increase the cost of energy, utilities and overall development. EastGroup continues to monitor the evolving regulatory and ordinance landscape in assessing the potential impact of transition risks.</p> <p>Additionally, EastGroup explores opportunities presented by emerging technologies and shifting market demand. Two prominent opportunities identified to date are implementation of EV charging stations to support our tenants in their transition to a low-carbon economy and installation of onsite PV solar to take advantage of inexpensive clean energy. We currently work with tenants who express an interest in installing onsite solar and expect these opportunities to continue to grow over the medium term.</p> |

| SECTION | Disclosure | Response |
|-----------------------------------|--|--|
| <p>2b. Strategy</p> | <p>Describe the impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.</p> | <p>The growing prevalence of corporate sustainability in investor discussions coupled with the scientific evidence for increased intensity and frequency of extreme weather events has shaped EastGroup's business strategy and planning in several ways. EastGroup applies significantly more focus to corporate sustainability now as compared to a few years prior. Since 2021, the Company has hired a Director of Corporate Sustainability, expanded the internal Corporate Sustainability Committee and partnered with a sustainability management consultancy firm. This third party helps focus our efforts around risk mitigation and performance management as well as provides budgetary recommendations informed by assessments such as our 2022 Sustainability Attributes Survey and 2023 Regional Climate Resilience Assessment. EastGroup has extensive insurance coverage over each of our assets in order to transfer some of the risk associated with the potential for extreme weather events and insulate the Company from costs associated with exposure to various climate hazards, and we continue to explore opportunities to bolster our portfolio's resilience to climate change.</p> <p>With more social capital dedicated to managing climate-related risks, EastGroup has also enhanced our concentration on tenant engagement. Green lease language has been incorporated into our standard lease forms across all of the Company's markets, supporting efforts to improve data coverage and bolster owner-tenant collaboration around building performance initiatives. We also share awareness campaigns and disaster preparedness materials with tenants to promote environmental best practices and tenant well-being.</p> <p>EastGroup adopts strategies and implements programs that enhance business practices and strengthen our performance. This starts with the Company's Director of Corporate Sustainability and extends to the annual Enterprise Risk Management process, which has incorporated greater focus on climate-related risks over the past several years. Additionally, EastGroup has established an ISO 14001-verified Environmental Management System to outline the Company's policies, plans and best practices related to interactions with the environment. Finally, EastGroup has implemented a Sustainability Due Diligence Scorecard as part of our acquisition due diligence process to formalize how the Company considers physical, social and transition risks associated with investment opportunities.</p> |
| <p>2c. Strategy</p> | <p>Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.</p> | <p>EastGroup's 2023 Regional Climate Resilience Assessment included a sea-level rise risk assessment analysis using three RCP scenarios from the Intergovernmental Panel on Climate Change ("IPCC"): RCP 2.6 (representing deep and rapid emissions cuts); RCP 4.5 (representing moderate emissions cuts); and RCP 8.5 (representing unchecked emissions). All of our properties were assessed as "very low" risk under both the RCP 2.6 and RCP 4.5 scenarios, and under the RCP 8.5 scenario, less than 4% of the Company's properties by square footage were assessed as "low risk" through the year 2100, with the remainder assessed as "very low risk".</p> <p>EastGroup plans to perform a Regional Climate Resilience Assessment every three years, and our assessment will evolve alongside industry best practices and advancing climate science.</p> |
| <p>3a. Risk Management</p> | <p>Describe the organization's process for identifying and assessing climate-related risks.</p> | <p>With assistance from the Company's third-party sustainability consultant, EastGroup conducted a portfolio-wide Sustainability Attributes Survey and a Regional Climate Resilience Assessment, the latter having considered physical, social and transition risk hazards aligned with TCFD. This informed the Company of the most prevalent issues and the most vulnerable geographies across EastGroup's portfolio. EastGroup also utilizes a Sustainability Due Diligence Scorecard for acquisition due diligence to ensure that critical environmental, social and regulatory factors are considered when evaluating investment opportunities.</p> <p>Additionally, EastGroup's Director of Corporate Sustainability holds weekly meetings with the Company's sustainability consultant, allowing for regular check-ins on the Company's exposure to and progress toward addressing various climate-related risks. Incorporated into these weekly meetings is a meticulous review of processes, programs and policies as part of our GRESB reporting process, which helps identify areas where the Company is performing well and where there is opportunity for improvement. EastGroup also utilized the 2023 GRESB Transition Risk Report to help identify exposure to regulatory impacts.</p> <p>The Company also holds an annual Enterprise Risk Management process where the Board and upper management convene to assess the severity of and establish management plans for identified risks, including climate-related risks and hazards.</p> |
| <p>3b. Risk Management</p> | <p>Describe the organization's process for managing climate-related risks.</p> | <p>Using insights from the 2023 Regional Climate Resilience Assessment, EastGroup plans to conduct a deeper evaluation of the identified higher-risk properties. Through nuanced asset-level evaluation, EastGroup will be able to determine effective mitigation strategies to lower the properties' exposure to material climate-related hazards.</p> <p>Concurrently, EastGroup maintains continual focus on increasing data coverage across the Company's portfolio, which helps to better inform decisions around building performance and resilience initiatives as well as to strengthen tenant-owner collaboration.</p> |

| SECTION | Disclosure | Response |
|---|---|--|
| <p>3c. Risk Management</p> | <p>Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.</p> | <p>EastGroup's incorporated processes demonstrate how the identification, assessment and management of climate-related risks are embedded in the Company's overall risk management process. The Company maintains an ISO 14001-verified EMS, which helps ensure alignment between the Company's operations and established best practices around environmental management. Additionally, EastGroup is in the process of creating a more formalized corporate policy that will outline the Company's perspectives and stance around certain sustainability-related topics. The Company uses a Sustainability Due Diligence Scorecard for acquisition due diligence to ensure material physical, social and transition risk hazards are factored into investment decisions. Finally, members of the Corporate Sustainability Committee participate in the annual Enterprise Risk Management process to ensure perspectives on climate-related risks are well integrated into annual strategy planning with the Company's most senior leadership.</p> |
| <p>4a. Metrics & Targets</p> | <p>Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.</p> | <p>The elements covered in EastGroup's Sustainability Due Diligence Scorecard illustrate the metrics the Company uses to assess climate-related risks and opportunities. For additional information, refer to <i>Resilience & Climate Adaptation</i> on page 12 of this report.</p> |
| <p>4b. Metrics & Targets</p> | <p>Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas emissions, and the related risks.</p> | <p>Refer to <i>Environmental Performance</i> on page 18 of this report.</p> |
| <p>4c. Metrics & Targets</p> | <p>Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.</p> | <p>EastGroup is in the process of developing internal targets related to data coverage, energy and water consumption and GHG emissions reductions. Additionally, refer to <i>Standards for Development & Construction</i> on pages 14-15 of this report for information on EastGroup's established goal around implementing EV charging infrastructure.</p> |

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TABLE 2

| ACTIVITY METRIC | Category | Unit of Measure | Code | Response |
|---|--------------|--------------------------|-------------|--|
| Number of assets, by property sector | Quantitative | Number | IF-RE-000.A | Industrial: 608 buildings as of December 31, 2023 EastGroup sold our one office property during 2023. Therefore, all of the metrics disclosed below relate only to the industrial sector. |
| Leasable floor area, by property sector | Quantitative | Square feet ("SF") | IF-RE-000.B | 56,499,000 SF |
| Percentage of indirectly managed assets, by property sector | Quantitative | Percentage by floor area | IF-RE-000.C | 100% |
| Average occupancy rate, by property sector | Quantitative | Percentage | IF-RE-000.D | 98.2% |

| TOPIC | Metric | Category | Unit of Measure | Code | Response |
|-------------------|--|-------------------------|------------------------------------|--------------|--|
| Energy Management | Energy consumption data coverage as a percentage of total floor area, by property sector | Quantitative | Percentage by floor area | IF-RE-130a.1 | 25% |
| | (1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity and (3) percentage renewable, by property sector | Quantitative | Megawatt-hours ("MWh"), Percentage | IF-RE-130a.2 | (1) 80,072 MWh. (2) 100% (3) 0% |
| | Like-for-like percentage change in energy consumption for the portfolio area with data coverage, by property sector | Quantitative | Percentage | IF-RE-130a.3 | -2.9% |
| | Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property sector | Quantitative | Percentage by floor area | IF-RE-130a.4 | (1) 23% (2) 2% |
| | Description of how building energy management considerations are integrated into property investment analysis and operational strategy | Discussion and Analysis | NA | IF-RE-130a.5 | EastGroup has embedded systems and processes to facilitate responsible energy management across our portfolio and investment strategy. This includes internal construction standards, data management, our Environmental Management System and our Sustainability Due Diligence Scorecard for investment opportunities. For more information, refer to: <i>Environmental Management System</i> on page 10 of this report. <i>Resilience & Climate Adaptation</i> on pages 12-15 of this report. <i>Data Management</i> on page 17 of this report. <i>Environmental Performance</i> on page 18 of this report. |

| TOPIC | Metric | Category | Unit of Measure | Code | Response |
|---|--|-------------------------|--|--------------|---|
| Water Management | Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property sector | Quantitative | Percentage by floor area | IF-RE-140a.1 | (1) 38% (2) 29% |
| | (1) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property sector | Quantitative | Cubic meters (“m ³ ”), Percentage | IF-RE-140a.2 | (1) 872,346 m ³ (2) 32% |
| | Like-for-like percentage change in water withdrawn for portfolio area with data coverage, by property sector | Quantitative | Percentage | IF-RE-140a.3 | -3.0% |
| | Description of water management risks and discussion of strategies and practices to mitigate those risks | Discussion and Analysis | NA | IF-RE-140a.4 | <p>EastGroup recognizes the potential water-related risks associated with our business operations and geographies. In addition to installing water-efficient fixtures and appliances and implementing water-conscious landscaping practices, EastGroup also conducts periodic resilience assessments to gauge our portfolio’s exposure to various climate-related risks, including flooding, drought and heatwaves.</p> <p>For more information, refer to: <i>Resilience & Climate Adaptation</i> on pages 12-15 of this report. <i>Property Spotlight: Executive Airport Distribution Center</i> on page 15 of this report. <i>Environmental Performance</i> on page 18 of this report.</p> |
| Management of Tenant Sustainability Impacts | (1) Percentage of new leases that contain a cost recovery clause for resource efficiency-related capital improvements and (2) associated leased floor area, by property sector | Quantitative | Percentage by floor area | IF-RE-410a.1 | 0% of new leases in 2023 contained a cost recovery clause for resource efficiency-related capital improvements. EastGroup has incorporated green lease clauses within the standard lease agreements for all of our markets in order to increase collaboration with tenants and obtain more tenant-controlled utility data. We also have LED lighting and other resource efficiency-related capital improvements specified in select leases. |
| | Percentage of tenants that are separately metered or submetered for (1) grid electricity consumption and (2) water withdrawals, by property sector | Quantitative | Percentage by building | IF-RE-410a.2 | <p>(1) 100% of our industrial buildings are separately metered for tenant electricity. Owner-paid electric meters cover the exterior and parking areas as well as a minimal amount of interior space for a small subset of properties.</p> <p>(2) As distribution facilities are generally less water intensive than other building types, we do not typically meter or submeter each tenant separately unless their water needs extend beyond normal restroom or kitchen use, however, we do use submeters to track water consumption for each building’s irrigation system separately from interior water use.</p> |
| | Discussion of approach to measuring, incentivising and improving sustainability impacts of tenants | Discussion and Analysis | NA | IF-RE-410a.3 | <p>EastGroup strives for a collaborative approach with tenants to promote conservation efforts, data sharing and renovation projects that support our sustainability objectives and efforts to optimize building performance for the benefit of all stakeholders.</p> <p>For more information, refer to: <i>Data Management</i> on page 17 of this report. <i>Tenant Engagement</i> on page 25 of this report.</p> |

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|---------------------------|--|-------------------------|--------------------|--------------|--|
| Climate Change Adaptation | Area of properties located in 100-year flood zones, by property sector | Quantitative | Square feet ("SF") | IF-RE-450a.1 | EastGroup conducts resilience assessments to determine our properties' exposure to flooding under various climate scenarios. While a small percentage of our portfolio is located within 100-year flood zones, more specific context would be required to evaluate the exact square footage impacted given the various resilience features incorporated at properties that are designed to prevent flooding or mitigate its impacts. EastGroup retains extensive insurance coverage, including flood insurance, over all of our buildings. |
| | Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks | Discussion and Analysis | NA | IF-RE-450a.2 | EastGroup applies a portfolio-wide and property-specific lens to assessing the climate-related resilience of our operations and investment opportunities. In addition to our extensive property insurance coverage, we also incorporate strategies for mitigating the impacts of physical climate risks on a building-by-building basis during construction. These may include raising a building out of the base flood elevation, incorporating a retention pond or other stormwater control features, raising the height of dock doors and other design measures to reduce the risk of water penetration or mitigate its impacts. We also install protective guards on rooftop AC units to preserve and extend their lifespan and make adjustments to the wind rating of our rooftops in certain areas of heightened risk. For more information, refer to <i>Resilience & Climate Adaptation</i> on pages 12-15 of this report. |

About This Report

This report, published June 28, 2024, speaks as of the date it is published. Information contained within this report reflects data as of or for the year ended December 31, 2023, unless otherwise noted. All information, data, opinions and activities contained in this report are subject to change without notice. The contents of this report were developed based on feedback from our internal and external stakeholders and metrics used by corporate responsibility and sustainability rating providers. The metrics and quantitative data contained in this report are not based on generally accepted accounting principles and have not been audited. The Company does not assume any responsibility or obligation to update or revise any such information, data, opinions or activities without regard to whether any of these are affected by the results of new information, future events or otherwise. This report does not, and is not intended to, create any relationship, rights or obligations, legal or otherwise, and you should not rely upon this report to do so.

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Our goals regarding our corporate responsibility and sustainability initiatives are aspirations. They are not guarantees or promises that we will meet all or any of our goals. Any statistics and metrics regarding our corporate responsibility and sustainability activities are estimates and may be based on assumptions or developing standards.

No part of this report constitutes, or shall be taken to constitute, an offer to sell or the solicitation of an offer to buy any securities of the Company or any other entity. This report is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, tax considerations or financial situation or needs of any investor. This report and the information contained in this report are not incorporated by reference into and are not a part of any offer to sell or solicitation of an offer to buy any securities of the Company pursuant to any offering registered under or any offering exempt from the Securities Act of 1933. All investors should consider such factors in consultation with financial, tax and legal advisors of their choosing when deciding if an investment is appropriate.

We welcome your feedback and questions on the contents of this report as well as any of our corporate responsibility initiatives. You can reach a team member at EastGroup by selecting the Investor Relations dropdown at www.eastgroup.net/contact.

Forward Looking Statements

This report contains statements that reflect or are based on our views about our future business achievements and financial performance. These statements are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are generally identified through the inclusion of words such as “aim,” “anticipate,” “believe,” “drive,” “estimate,” “expect,” “goal,” “intend,” “may,” “plan,” “project,” “strategy,” “target” and “will” or similar statements or variations of such terms and other similar expressions. Forward-looking statements inherently involve risks and uncertainties. For information on certain factors that could cause actual events or results to differ materially from our expectations, please see our filings with the Securities and Exchange Commission, including our most recent annual report on Form 10-K and subsequent reports on Forms 10-Q and 8-K. Investors are cautioned not to place undue reliance on any such forward-looking statements, which speak only as of the date they are made. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. All forward-looking statements are based on management’s knowledge and reasonable expectations at the time of publication, and we assume no duty to update these statements as of any future date.

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For more information, please visit:
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