

To the Management Team of EastGroup Properties, Inc.:

ISOS Group, Inc. ["ISOS" or "we"] were engaged by EastGroup Properties, Inc. ["Client" or "EastGroup"] to conduct moderate level type 2 assurance of environmental data to be reported in its Corporate Responsibility Report and 2026 GRESB Real Estate Assessment ["Reported Information"], covering the period beginning January 1, 2025 and ending December 31, 2025 ("CY25").

We have performed our moderate assurance engagement in accordance with the AccountAbility 1000 Assurance Standard v3 ("AA1000AS"). Our review was limited to the Reported Information comprising of:

- Energy consumption
- GHG emissions
- Water use
- Waste management

We have not performed any procedures with respect to other sustainability-related information to be reported in its Corporate Responsibility Report and 2026 GRESB Real Estate Assessment and, therefore, no conclusion on information outside of this scope of work is expressed.

Boundary

Organizational Boundary	EastGroup Properties, Inc. is a self-administered equity real estate investment trust focused on the development, acquisition, and operation of industrial properties. EastGroup operates in high-growth markets across the United States.
Assurance Boundary	The boundary of assurance included all 428 of the Client's owned and leased assets and 14 of the Client's corporate offices located in the United States.
GHG Emissions Consolidation Approach	The GHG emissions boundary followed the operational control methodology specified in the GHG Protocol.

EastGroup's responsibilities

The Company's management are responsible for:

- Preparing the data in accordance with generally accepted reporting practices,
- The accuracy and completeness of the information reported,
- The design, implementation and maintenance of internal controls relevant to the preparation of the report to provide confidence that the report is free from material misstatement, whether due to fraud or error,
- Ensuring the data performance is fairly stated in accordance with the applicable criteria and for the content and statements contained therein.

Methodology and Criteria

The assurance procedures undertaken were to determine the strength of the systems in place and the quality and reliability of the Reported Information. ISOS Group:

- Engaged a sample of individuals responsible for performance measurement,
- Evaluated the organization's sustainability data management and governance systems and adherence to AA1000 AccountAbility Principles, and
- Validated alignment to standard reporting protocols to ensure accurate claims to the methodology and approach used.
- To verify quantitative claims, both at the aggregate level and on a sample basis, and test accuracy, consistency, completeness, and reliability, ISOS Group:
 1. Conducted a portfolio assessment analyzing performance results to uncover any errors, misstatements, gaps, or performance anomalies,
 2. Selected a group of properties for detailed testing and analysis, including cross-reference to source data to uncover variances and address any exclusions and other limitations, and
 3. Brought all findings to the Client's attention to address and confirmed resolution of any material misstatements.

Limitations and Exclusions

The following limitations and exclusions regarding the Reported Information were observed during the engagement. It was determined that these do not materially impact the performance criteria or assurance conclusion.

- Greenhouse gas quantification is unavoidably subject to inherent uncertainty because of both scientific and estimation uncertainty and for other non-financial performance information the precision of different measurement techniques may also vary. Furthermore, the nature and methods used to determine such information, as well as the measurement criteria and the precision thereof, may change over time.
- Some scope 1 GHG emission sources (i.e., refrigerant releases, mobile combustion sources, emergency generators) have been excluded from this review.
- There were instances where annual performance is reported in the aggregate, limiting the opportunity for data analysis and the ability to uncover data errors, gaps, or anomalies. Additional evidence was gathered to support the data reported.
- Reviews pertaining to the completeness and capture of all utility meters at properties, particularly those attributed to tenant spaces, is limited to what is disclosed in data management systems.
- No visit to the Client's headquarters or facilities was conducted throughout this engagement.

Findings and Conclusions

Based on the process and procedures conducted regarding the quality and reliability of the Reported Information, there is no evidence that the Reported Information is not materially correct and provide a fair representation of the Client's environmental impacts to stakeholders for the stated period and reporting boundary.

Findings and conclusions concerning adherence to the AA1000 AccountAbility Principles include:

Inclusivity	EastGroup demonstrates adherence through documented stakeholder engagement commitments, defined responsibilities, and multiple engagement channels for tenants, shareholders, employees, ESG stakeholders, vendors, and communities. Engagement outputs, including tenant survey results, are assessed and communicated through corporate responsibility reporting.
Materiality	EastGroup demonstrates adherence through a structured materiality process informed by internal and external stakeholders. A third-party GRI-aligned double materiality survey was conducted in 2022, with topics prioritized by significance across environmental, social, and governance categories and disclosed in annual reporting. A refreshed assessment was conducted in 2025, with results expected in the 2025 Corporate Responsibility Report.
Responsiveness	EastGroup demonstrates adherence by integrating material topics into corporate responsibility strategy, ERM, governance, operations, and reporting. Responses are supported by an ISO 14001-aligned EMS, Board and committee oversight, quarterly Board updates, sustainability due diligence in investment decisions, and performance reporting through the Corporate Responsibility Report and GRESB submission.
Impact	EastGroup demonstrates adherence by measuring, monitoring, and disclosing environmental impacts through established data systems and third-party quality control. Energy, emissions, water, and waste data are managed through utility data, Yardi Pulse, ENERGY STAR Portfolio Manager, and Measurabl, with limitations and anomalies reviewed and addressed during reporting.

Restriction of use

This assurance report is provided exclusively to the Client under the terms of our engagement, including agreed disclosure arrangements, and may only be reproduced in its entirety. Our work is intended solely to address the matters outlined in this moderate assurance report and is not intended for any other purpose. Any third party, accessing or relying on this report, does so at its own risk. To the fullest extent permitted by law, we disclaim any responsibility or liability to any party other than the Client for our work, this report, or the conclusions stated herein.

Statement of Competency and Independence

ISOS Group is an independent professional services firm that specializes in the provision of external assurance services. Our team of experts have the technical expertise and competency to conduct assurance to the AA1000 assurance standard, which meets the criteria for assurance of sustainability information. The assurance team has extensive experience in conducting assurance engagements over sustainability-related information, systems and processes.

No member of the assurance team has any business relationship with the Client, its directors or managers beyond the scope of this assignment. We conducted this assurance independently and, to our knowledge, without any conflicts of interest. ISOS Group upholds a strong code of ethics, ensuring high professional standards in all business activities.

Signed on behalf of ISOS Group: San Diego, California – USA, June 22, 2026.



Brian Noveck
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